

NOTICE OF SPECIAL CITY COUNCIL MEETING

PURSUANT to Texas Government Code §551.041, notice is hereby given that the City Council of the City of Midland, Texas, will meet in special session in the Council Chamber at City Hall, 300 North Loraine, Midland, Texas on June 24, 2014 at 9:00 AM for the following purposes:

SPECIAL SESSION

1. Discuss and consider a motion related to a proposed Purchase and Sale Agreement between Energy Related Properties, LLC and the City of Midland, which was executed by the City Manager on March 18, 2013. Said Agreement relates to Block 55, Original Town Addition, City and County of Midland, Texas.
2. Discuss and consider a motion regarding a Term Sheet between the City of Midland and Energy Tower, LLC which was executed by the City Manager on October 1, 2013. Said Term Sheet related to the proposed Energy Tower and proposed City Center with associated downtown parking garage and proposed City Convention Center.
3. Discuss and consider a motion related to the First Amendment to Purchase and Sale Agreement between the City of Midland and Energy Tower LLC which was executed by the City Manager on November 6, 2013. Said Agreement related to Block 55, Original Town Addition, City and County of Midland, Texas and a portion of Loraine Street between Block 55 and Block 54, Original Town Addition, City and County of Midland, Texas.

EXECUTIVE SESSION

4. Pursuant to Texas Government Code §551.101, the Council will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.072 Deliberation Regarding Real Property.
 - a.1. Discuss the sale, exchange, lease or value of real property described as Block 55, Original Town Addition, City and County of Midland, Texas and a portion of Loraine Street between Block 55 and Block 54, Original Town Addition, City and County of Midland, Texas. Block 55 is the site of the former Midland County Courthouse, The Council will discuss the proposed sale, lease or exchange of said real

property to Energy Related Properties, LLC and/or Energy Tower, LLC.

- b. Section 551.087 Deliberate Economic Development Negotiations.
 - b.1. Discuss business prospects that the City of Midland seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives. The Council will discuss a proposed economic development agreement with Energy Related Properties, LLC and/or Energy Tower, LLC.

WITNESS my hand and seal of office on June 20, 2014.

Amy M. Turner, City Secretary

SEAL:

MEETING ASSISTANCE INFORMATION: The Midland City Hall and Council Chamber are wheelchair accessible. If you need special assistance to participate in this meeting, please contact the City Secretary's Office at (432) 685-7430. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.