NOTICE OF SPECIAL CITY COUNCIL MEETING

PURSUANT to Texas Government Code §551.041, notice is hereby given that the City Council of the City of Midland, Texas, will meet in special session in the Council Chamber at City Hall, 300 North Loraine, Midland, Texas on August 7, 2012 at 9:00 AM for the following purposes:

1. Consider a resolution calling an election for four City Officials; providing for use of accessible voting systems; establishing election precincts for said election; and establishing polling places for said election.

2. At approximately 9:00 a.m. hold a public hearing regarding a proposal establishing the ad valorem tax rate of $0.461088 per $100 taxable assessed valuation for the Fiscal Year 2012-2013.

WITNESS my hand and seal of office on August 2, 2012.

Amy M. Turner, City Secretary

SEAL:

City of Midland
Office Memorandum

DATE: 8/7/2012

TO: The Honorable Mayor and City Council Members

FROM: Amy Turner, City Secretary

SUBJECT: Consider a resolution calling an election for four City Officials

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The proposed resolution calls the election to be held on November 6, 2012 for the City Council Members representing Districts 1 and 2 and both At-Large Districts. The resolution also designates the polling places for said election.

Recommended City Council Action:

☒ Approve ☐ Deny ☐ Direction/Informational

Fiscal Impact:

The City's share of the cost of this joint election with Midland County is estimated at $17,000 and is handled through the Master Inter-Local Agreement with the County.

RESOLUTION NO.

RESOLUTION CALLING AN ELECTION FOR FOUR CITY OFFICIALS; PROVIDING FOR USE OF ACCESSIBLE VOTING SYSTEMS; ESTABLISHING ELECTION PRECINCTS FOR SAID ELECTION; AND ESTABLISHING POLLING PLACES FOR SAID ELECTION

WHEREAS, the laws of the State of Texas provide that an election of City officials may be held on the first Tuesday after the first Monday in November during 2012; and

WHEREAS, it is necessary for the City Council to order that an election be held on Tuesday, November 6, 2012, and to establish election precincts and voting places for the current election year beginning April 1, 2012;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIDLAND, TEXAS:

SECTION ONE. That an election be, and is, hereby ordered to be held on Tuesday, November 6, 2012, during the hours of 7:00 a.m. to 7:00 p.m. for the offices of two At-Large City Council Members and the City Council Members representing Districts 1 and 2.

SECTION TWO. That the City hereby adopts for use in early and election day voting the iVotronic Direct Recording Electronic (DRE) Voting System as approved by the Secretary of State. Optical scan ballots shall be used for early voting by mail and provisional ballots, and the DRE voting system shall be used for early voting by personal appearance; the DRE Voting System shall be used in each polling place in the City on election day.

SECTION THREE. That in accordance with the provisions of V.A.T.S., Election Code, § 42.061, the Municipal Election precincts for the voting year effective April 1, 2012, through March 31, 2013, are hereby designated as follows:

City Election Precinct No. 1, containing County Voting Precinct No. 211;

City Election Precinct No. 2, containing County Voting Precinct Nos. 308 and 310;

City Election Precinct No. 3, containing County Voting Precinct No. 306;

City Election Precinct No. 4, containing County Voting precinct No. 305;

City Election Precinct No. 5, containing County Voting Precinct No. 304;

City Election Precinct No. 6, containing County Voting Precinct No. 309;

City Election Precinct No. 7, containing County Voting Precinct No. 307 and 307A;

City Election Precinct No. 8, containing County Voting Precinct No. 205;

City Election Precinct No. 9, containing County Voting Precinct No. 212;

City Election Precinct No. 10, containing County Voting Precinct Nos. 104, 109 and 303;

City Election Precinct No. 11, containing County Voting Precinct No. 208;

City Election Precinct No. 12, containing County Voting Precinct No. 105;

City Election Precinct No. 13, containing County Voting Precinct No. 106;

City Election Precinct No. 14, containing County Voting Precinct No. 102;

City Election Precinct No. 15, containing County Voting Precinct No. 103;

City Election Precinct No. 16, containing County Voting Precinct No. 405;

City Election Precinct No. 17, containing County Voting Precinct Nos. 107 and 110;

City Election Precinct No. 18, containing County Voting Precinct No. 407;

City Election Precinct No. 19, containing County Voting Precinct No. 404;

City Election Precinct No. 20, containing County Voting Precinct No. 403;

City Election Precinct No. 21, containing County Voting Precinct No. 206;

City Election Precinct No. 22, containing County Voting Precinct No. 207;

City Election Precinct No. 23, containing County Voting Precinct No. 210;

City Election Precinct No. 24, containing County Voting Precinct No. 204;

City Election Precinct No. 25, containing County Voting Precinct No. 408;

City Election Precinct No. 26, containing County Voting Precinct No. 409 and 411;

City Election Precinct No. 27, containing County Voting Precinct No. 402 and 402A;

City Election Precinct No. 28, containing the tracts of land described below:

> Beginning at a point in the west R.O.W. line of State Highway 349, said point lying 72 feet west of the east section line of Section 11, Block 39, T-1-S, T&P Ry. Co. Survey, more or less;
>
> Thence northwesterly approximately 5,097 feet along the west R.O.W. line of State Highway 349 to a point for a corner, said point lying in the west R.O.W.

of State Highway 349 and on the Martin County-Midland County line;

Thence east along the Martin-Midland County Line approximately 17,250 feet to a point for a corner, said point being 660 feet east of the west section line and 491 feet north of the south section line of Section 9, Block 38, T-1-S, T&P Ry. Co. Survey;

Thence southeasterly approximately 1,151 feet along a line lying 660 feet east of and parallel to the west section lines of Sections 9 and 16, Block 38, T-1-S, T&P Ry. Co. Survey, to a point for a corner; said point being 660 feet east of the west line and 660 feet south of the north line of Section 16, Block 38, T-1-S, T&P Ry. Co. Survey;

Thence southwesterly approximately 5,280 feet along a line lying 660 feet south of and parallel to the north line of Sections 16 and 17, Block 38, T-1-S, T&P Ry. Co. Survey; to a point for a corner; said point being 660 feet east of the west line and 660 feet south of the north line of said Section 17, Block 38, T-1-S, T&P Ry. Co. Survey;

Thence northwesterly 1,320 feet along a line lying 660 feet more or less east of and parallel to the western line of Sections 17 and 8, Block 38, T-1-S, T&P Ry. Co. Survey, to a point for a corner; said point being 660 feet east of the west line and 660 feet north of the south line of Section 8, Block 38, T-1-S, T&P Ry. Co. Survey;

Thence westerly approximately 11,292 feet along a line lying 660 feet, more or less, north of and parallel to the northern line of Section 18, Block 38, T-1-S, T&P Ry. Co. Survey and Sections 11 and 12, Block "X", H. P. Hilliard Survey to the point of beginning:

And a tract of land lying in Martin County described as follows:

Beginning at a point on the City limits line of the City of Midland, said point lying at the intersection of the west R.O.W. line of State Highway 349 and the Midland-Martin County line and located approximately 73 feet west of the east section line and 183 feet south of the north section line of Section 11, Block 39, T-1-S, T&P Ry. Co. Survey;

Thence northwesterly along the west R.O.W. line of State Highway 349 approximately 11,403 feet to a point for a corner, said point being 660 feet north of the south section line and 170.5 feet west of the east section line of Section 26, Block 39, T-1-N, T&P Ry. Co. Survey, said point lying on the west R.O.W. line of State Highway 349;

Thence northeasterly 660 feet north of and parallel to the south section lines of Sections 26 and 25, Block 39, T-1-N, T&P Ry. Co. Survey and Sections 32, 31 and 30, Block 38, T-1-N, T&P Ry. Co. Survey to a point for a corner; said point being 660 feet north of the south line and 660 feet east of the west line of said Section 30, Block 38, T-1-N, T&P Ry. Co. Survey;

Thence southeasterly a distance of approximately 15,909 feet along a line lying 660 feet east of and parallel to the west section lines of Sections 30 and 35, Block 38, T-1-N, T&P Ry. Co. Survey, and Sections 4 and 9, Block 38, T-

1-S, T&P Ry. Co. Survey, to a point for a corner; said point being 660 feet east of the west line of said Section 9, and lying on the Midland-Martin County line:

Thence west along the Midland-Martin County line a distance of approximately 17,250 feet to the point of beginning;

City Election Precinct No. 29, containing County Voting Precinct No. 410.

SECTION FOUR. That in accordance with the provisions of V.A.T.S., Election Code §§ 43.004, 271.002 and 271.003, the Municipal Polling Places for the election to be held on Tuesday, November 6, 2012, are hereby designated as follows:

Christ Church located at 5501 N. Midkiff
Cogdell Learning Center located at 211 W. Florida
Cotton Flat Baptist Church located at 6409 S. Highway 349
Fairmont Park Church of Christ located at 3813 N. Midland Drive
Golf Course Church of Christ located at 3500 W. Golf Course
Greater Ideal Life Center located at 301 S. Tyler
Greenwood Baptist Church located at 2700 Farm to Market 1379
Holy Cross Lutheran Church located at 5110 N. Garfield
Life House Fellowship located at 3300 Thomas
Manor Park located at 5212 Sinclair
Memorial Christian Church located at 1001 Andrews Highway
Midland Center located at 105 S. Main
Midland College located at 3600 N. Garfield
Midland County Annex Courtroom located at 2110 North A
Martin Luther King, Jr. Community Center located at 2300 Butternut
Odessa Country Club located at #1 Fairway
Palmer Drug (PDAP) located at 1208 W. Wall
St. Nicholas Episcopal Church located at 4000 W. Loop 250 N
St. Paul's Methodist Church located at 4501 Thomason
Stonegate Fellowship located at 6000 W. Wadley

SECTION FIVE. That the method of voting shall be by paper ballots which are counted by a centralized optical scanner or by use of the Direct Recording Electronic (DRE) Voting System, as set out in Section Two hereunder. Voting shall be conducted between the hours of 7:00 a.m. and 7:00 p.m. on the date of such election; and election shall be held in accordance with the constitutional laws of the State of Texas and all qualified electors of the City of Midland, Texas, shall be entitled to vote.

SECTION SIX. That early voting shall be conducted at the Midland County Election Administrator's office, in the County Annex, 2110 North A Street, in accordance with the provisions of V.A.T.S., Election Code, § 85.002. Early voting shall be by Direct Recording

Electronic (DRE) Voting System, and shall be conducted during the regular office hours of 8:00 a.m. to 5:00 p.m. on October 22 through October 26, 2012; from 7:00 a.m. to 7:00 p.m. on October 27, 2012; from 1:00 p.m. to 6:00 p.m. on October 28, 2012; and from 7:00 a.m. to 7:00 p.m. on October 29 through November 2, 2012. Application for ballots by mail shall be addressed to Early Voting Clerk, P. O. Box 3434, Midland, TX, 79702. That early voting shall also be conducted at the Midland College Cogdell Learning Center located at 211 West Florida, Manor Park located at 5212 Sinclair, and Midland College located at 3600 N. Garfield from 8:00 a.m. to 5:00 p.m. on October 22, 2012 through October 26, 2012; from 7:00 a.m. to 7:00 p.m. on October 27, 2012; from 1:00 p.m. to 6:00 p.m. on October 28, 2012; from 7:00 a.m. to 7:00 p.m. on October 29 through November 1, 2012; and from 7:00 a.m. to 5:00 p.m. on November 2, 2012.

On motion of Council member ______________, seconded by Council member ______________, the above and foregoing resolution was adopted by the City Council of the City of Midland at a regular meeting on the ________ day of ______________, A.D., 2012, by the following vote:

Council members voting "AYE":

Council members voting "NAY":

____
W. Wesley Perry, Mayor

ATTEST:

____
Amy M. Turner, City Secretary

RECOMMENDED AND APPROVED:

____
Courtney Sharp, City Manager

APPROVED AS TO FORM:

____
Keith Stretcher, City Attorney

City Council Agenda

Approved for Agenda:
csharp
City Manager's Office

MEETING DATE: 8/7/2012

TO: City Council / City Manager

FROM: Bob McNaughton, Finance Director

SUBJECT: First Public Hearing on Proposed FY 2012 - 2013 Tax rate

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Purpose:

At 9:00 a.m. hold a public hearing regarding a proposal establishing the ad valorem tax rate of $0.461088 per $100 taxable assessed valuation for the Fiscal Year 2012-2013. (Finance)

Recommended City Council Action

☐ Approve ☐ Deny ☒ Directional / Informational

Fiscal Impact:

Proposed ad valorem tax rate of .461088 per $100 valuation for Fiscal Year 2012 - 2013

Discussion:

The proposed rate is a .9452 cent, 2.01%, decrease from the current rate of .47054.

The proposed rate is a 1.3646 cent, 3.05% increase over the effective rate of .4474426.

The combined proposed rate of .461088 per $100 valuation for fiscal year 2012 - 2013 is composed of a maintenance and operations rate of .404049 per $100 valuation and a debt service levy of .057039 per $100 valuation.

Attached are the certified appraisal roll received from MCAD on July 20, 2012, the "Notice of Public Hearing on Tax Increase" as published in the MRT on July 25, 2012, and the distribution worksheet for current and delinquent ad valorem tax revenues.

MIDLAND CENTRAL APPRAISAL DISTRICT
4631 ANDREWS HWY.
P. O. BOX 908002 MIDLAND, TEXAS 79708-0002
(432) 699-4991 FAX (432) 689-7185

JERRY BUNDICK
RPA, RTA
Chief Appraiser

July 20, 2012

Mr. Robert McNaughton
Finance Director
City of Midland
P. O. Box 1152
Midland, Texas 79702

Dear Robert:

Enclosed please find the Certification of the 2012 Appraisal Roll for the City of Midland.

If you have any questions, please contact me.

Sincerely,

Jerry Bundick

Jerry Bundick, RPA,RTA
Chief Appraiser

JB/cc
Enclosure

CERTIFICATION OF 2012 APPRAISAL ROLL
CITY OF MIDLAND

GROSS VALUE	$8,342,331,820
LOSS DUE TO AGRICULTURAL USE	($44,269,410)
CONSTITUTIONAL EXEMPT PROPERTY	($405,888,265)
DISABLED VETERAN EXEMPTION	($4,537,600)
DISABLED VETERAN EXEMPTION FROZEN	$0
DISABLED VETERAN EXEMPTION (100%)	($13,599,750)
GENERAL HOMESTEAD EXEMPTION	$0
GENERAL HOMESTEAD EXEMPTION FROZEN	$0
HOMESTEAD EXEMPTION (LOCAL OPTION)	$0
HOMESTEAD EXEMPTION FROZEN (LOCAL OPTION)	$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION)	$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION) FROZEN	$0
OVER 65 EXEMPTION	$0
FROZEN OVER 65 EXEMPTION	$0
OVER 65 EXEMPTION (LOCAL OPTION)	($49,591,659)
OVER 65 EXEMPTION FROZEN (LOCAL OPTION)	$0
DISABLED EXEMPTION	$0
DISABLED EXEMPTION FROZEN	$0
DISABLED EXEMPTION (LOCAL OPTION)	$0
DISABLED EXEMPTION (LOCAL OPTION) FROZEN	$0
ABATEMENTS	$0
POLLUTION CONTROL	($165,698)
FREEPORT EXEMPTION	($1,903,554)
MINIMUM VALUE LOSS (MINERALS & PERSONAL PROPERTY	($65,340)
PARTIAL YEAR EXEMPTION/ LEASED VEHICLES & OTHER	($2,318,590)
10% CAP LOSS	($83,656,470)
TOTAL TAXABLE VALUE FOR 2012	$7,736,335,484
LESS VALUE STILL UNDER PROTEST	($332,883,920)
ESTIMATED VALUE THAT WILL BE CERTIFIED BY ARB	$251,334,564
ESTIMATED TOTAL TAXABLE VALUE FOR 2012	$7,654,786,128

I, Jerry M. Bundick, Chief Appraiser for the Midland Central Appraisal District, do solemnly swear or affirm that I have made, or caused to be made, a diligent effort to ascertain all property in the City of Midland subject to appraisal by me and that I have included in the certification the market and taxable values of property that I am aware of at an appraised value determined as required by law.

Jerry M. Bundick

Jerry M. Bundick
Sworn to and subscribed before me the 20th day of July, 2012

Cathy J Calhoun

NOTARY PUBLIC STATE OF TEXAS
CATHY J CALHOUN
Notary Public
State of Texas
Comm. Expires 05-13-2016

2.4

CERTIFICATION OF 2012 APPRAISAL ROLL
CITY OF MIDLAND

	REAL ESTATE	P P	P&A MIN	P&A PP	TOTALS
GROSS VALUE	$7,353,537,940	$649,413,890	$60,451,810	$278,928,180	$8,342,331,820
LOSS DUE TO AGRICULTURAL USE	($44,269,410)	$0	$0	$0	($44,269,410)
CONSTITUTIONAL EXEMPT PROPERTY	($403,258,695)	($2,419,230)	($210,340)	$0	($405,888,265)
DISABLED VETERAN EXEMPTION	($4,531,940)	($5,660)	$0	$0	($4,537,600)
DISABLED VETERAN EXEMPTION FROZEN	$0	$0	$0	$0	$0
DISABLED VETERAN EXEMPTION (100%)	($13,599,750)	$0	$0	$0	($13,599,750)
GENERAL HOMESTEAD EXEMPTION	$0	$0	$0	$0	$0
GENERAL HOMESTEAD EXEMPTION FROZEN	$0	$0	$0	$0	$0
HOMESTEAD EXEMPTION (LOCAL OPTION)	$0	$0	$0	$0	$0
HOMESTEAD EXEMPTION FROZEN (LOCAL OPTION)	$0	$0	$0	$0	$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION)	$0	$0	$0	$0	$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION) FROZEN	$0	$0	$0	$0	$0
OVER 65 EXEMPTION	$0	$0	$0	$0	$0
FROZEN OVER 65 EXEMPTION	$0	$0	$0	$0	$0
OVER 65 EXEMPTION (LOCAL OPTION)	($49,504,478)	($87,181)	$0	$0	($49,591,659)
OVER 65 EXEMPTION FROZEN (LOCAL OPTION)	$0	$0	$0	$0	$0
DISABLED EXEMPTION	$0	$0	$0	$0	$0
DISABLED EXEMPTION FROZEN	$0	$0	$0	$0	$0
DISABLED EXEMPTION (LOCAL OPTION)	$0	$0	$0	$0	$0
DISABLED EXEMPTION (LOCAL OPTION) FROZEN	$0	$0	$0	$0	$0
ABATEMENTS	$0	$0	$0	$0	$0
POLLUTION CONTROL	$0	($21,360)	$0	($144,338)	($165,698)
FREEPORT EXEMPTION	$0	($708,654)	$0	($1,194,900)	($1,903,554)
MINIMUM VALUE LOSS (MINERALS & PERSONAL PROPERTY	$0	($21,240)	($44,100)	$0	($65,340)
PARTIAL YEAR EXEMPTION/ LEASED VEHICLES & OTHER	($2,309,090)	($9,500)	$0	$0	($2,318,590)
10% CAP LOSS	($83,656,470)	$0	$0	$0	($83,656,470)
TOTAL TAXABLE VALUE FOR 2012	$6,752,408,107	$646,141,065	$60,197,370	$277,588,942	$7,736,335,484
LESS VALUE STILL UNDER PROTEST	($318,080,300)	($14,803,620)	$0	$0	($332,883,920)
ESTIMATED VALUE THAT WILL BE CERTIFIED BY ARB	$240,468,707	$10,865,857	$0	$0	$251,334,564
ESTIMATED TOTAL TAXABLE VALUE FOR 2012	$6,674,796,514	$642,203,302	$60,197,370	$277,588,942	$7,654,786,128

I, Jerry M. Bundick, Chief Appraiser for the Midland Central Appraisal District, do solemnly swear or affirm that I have made, or caused to be made, a diligent effort to ascertain all property in the City of Midland subject to appraisal by me and that I have included in the certification the market and taxable values of property that I am aware of at an appraised value determined as required by law.

Jerry M. Bundick

Jerry M. Bundick
Sworn to and subscribed before me the 20th day of July, 2012

Cathy J. Calhoun

NOTARY PUBLIC STATE OF TEXAS
CATHY J CALHOUN
Notary Public
State of Texas
Comm. Expires 05-13-201

Notice of Public Hearing on Tax Increase

The City of Midland City Council will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 3.05 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 7, 2012, at 9:00 a.m. at Midland City Hall, City Council Chambers, 300 N. Loraine.

The second public hearing will be held on August 14, 2012, at 6:00 p.m. at Midland City Hall, City Council Chambers, 300 N. Loraine.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Trost, Morales, Hailey, James, Sparks, Perry, Dufford
AGAINST: None
PRESENT and not voting: None
ABSENT: None

The average taxable value of a residence homestead in The City of Midland last year was $166,207. Based on last year's tax rate of $.47054 per $100 of taxable value, the amount of taxes imposed last year on the average home was $782.07.

The average taxable value of a residence homestead in The City of Midland this year is $173,975. If the governing body adopts the effective tax rate for this year of $.4474426 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $778.44**.**

If the governing body adopts the proposed tax rate of $.461088 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $802.18.

Members of the public are encouraged to attend the hearings and express their views.

7/24/2012 07/24/12
10:52:44

CERTIFIED TAX ROLL
CITY of MIDLAND, TEXAS
ESTIMATED AD VALOREM TAX REVENUE
BUDGET YEAR 2012-2013 (FY13)

$0.4543594 Eff. RATE (Comb. M&O+I&S)"

$0.3973206 est. Eff.M&O

*est chg pr yr base at left
**est net new adds

29,229,060	Prior Yr tot. M&O anticipation
29,825,572	Prior Yr curr. M&O levy
$3,540,837	Prior Yr curr. I&S levy
$33,366,409	Prior Yr adj. tot curr. levy
$7,091,088,720	3.93% * 2.41% **

		PROPOSED RATE	EFFECTIVE RATE (REVISED EST.)	EFFECTIVE RATE + 3%	EFFECTIVE M&O RATE +8%+I&S
2013 ESTIMATED TAXABLE VALUE:		$7,540,126,431	$7,540,126,431	$7,540,126,431	$7,540,126,431
TAX RATE PER $100 OF VALUATION		$0.461088	$0.447442	$0.460866	$0.486145
TOTAL 2013 TAX LEVY (est.)		34,766,641	33,737,724	34,749,856	36,655,951
EST. 2013 REV. AT COLLECTION RATE OF	98.00%	34,071,308	33,062,969	34,054,858	35,922,832
EST. DEL. COLLECT AT 2.0% OF PREV YR	$33,384,453	667,689	667,689	667,689	667,689
ESTIMATED TOTAL COLLECTIONS		34,738,997	33,730,658	34,722,548	36,590,521
REQUIRED I&S CURRENT LEVY		4,300,800	4,300,800	4,300,800	4,300,800
GENERAL FUND OPERATIONS (Net of TIRZ Increment)		$30,450,231	$29,441,892	$30,433,782	$32,301,755
Gen. Fund REVENUE FROM EACH $0.01 OF TAX RATE (est.)		738,932	738,932	738,932	738,932
Gen. Fund REVENUE FROM EACH 1% OF RATE CHANGE (est.)		330,630	330,630	330,630	330,630
EFFECT OF INCREASE (DEC) ON $100,000 PROPERTY		$13.65	$0.00	$13.42	$38.70
approx. Eff. plus		3.05%			

ESTIMATED DISTRIBUTION OF
TAX RATE AND REVENUE FROM 2011 AND PRIOR ROLLS

	RATE	PERCENT	AMOUNTS
GENERAL	0.41845	88.92%	$593,707
INTEREST AND REDEMPTION	0.05209	11.08%	73,982
TOTAL	0.47054	100.00%	$667,689

INTEREST AND SINKING FUND REQ. (from I&S Service model)	4,288,766
EFFECTIVE RATE	$0.4474
EFFECTIVE PLUS 3%	$0.4609
TIRZ INCREMENT	114,515,359
TIRZ INCREMENT REVENUE AT PROPOSED	528,017

PROPOSED DISTRIBUTION OF
TAX RATE AND REVENUE FROM 2012 ROLL

	CURRENT RATE	CURRENT PERCENT	CURRENT AMOUNTS	PERCENT CURR $	TOTALS	DELINQUENT
GENERAL	0.404049	87.63%	$29,856,524	87.63%	30,450,231	593,707
INTEREST AND REDEMPTION	0.057039	12.37%	4,214,784	12.37%	4,288,766	73,982
TOTAL	0.461088	100.00%	$34,071,308	100.00%	34,738,997	667,689