

NOTICE OF SPECIAL CITY COUNCIL MEETING

PURSUANT to Texas Government Code §551.041, notice is hereby given that the City Council of the City of Midland, Texas, will meet in special session in the Council Chamber at City Hall, 300 North Loraine, Midland, Texas on September 17, 2013 at 8:30 AM for the following purposes:

SPECIAL SESSION

1. Consider a motion to elect a chairman to preside. (CITY ATTORNEY'S OFFICE)
2. Consider a resolution authorizing the City Manager to execute a Term Sheet with Energy Tower, LLC, to facilitate the negotiation of final definitive agreements relating to the disposition and redevelopment of property commonly known as the proposed Energy Tower and City Center development (with an associated downtown parking garage and a proposed new Midland Center) in downtown Midland, Texas and negotiate and execute the final definitive agreements; the Term Sheet describes a property transfer in downtown Midland, an agreement under Chapter 380 of the Texas Local Government Code, and describes an agreement with the Midland Tax Increment Reinvestment Zone Number One (1) and a lease; the Term Sheet also discusses the use of hotel-motel tax funds generated solely from Energy Tower and the use of the sales and use tax generated solely from Energy Tower. (CITY ATTORNEY'S OFFICE) (2013 - 310)
3. Consider a resolution authorizing the City Manager to negotiate and execute an Economic Development Agreement with the Midland Development Corporation as authorized by Chapter 380 of the Texas Local Government Code and Chapters 501 and 504 of the Texas Local Government Code regarding infrastructure, parking facilities and site development, related to the proposed Energy Tower and City Center development with an associated downtown parking garage and proposed new Midland Center. (CITY ATTORNEY'S OFFICE) (2013 - 311)
4. Consider a resolution authorizing the City Manager to negotiate and execute an amendment to the Memorandum of Understanding with the Midland Tax Increment Reinvestment Zone Number One (1) increasing the Tax Increment Reinvestment Zone property valuation cap from \$260,000,000.00 to \$1,000,000,000.00 and negotiating and executing an agreement with the Tax Increment Reinvestment Zone regarding Energy Tower and to develop and adopt a Project Plan. (CITY ATTORNEY'S OFFICE) (2013 - 312)

EXECUTIVE SESSION

5. Pursuant to Texas Government Code §551.101, the Council will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberate Economic Development Negotiations
 - a.1. Discuss business prospects that the City seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives. The Council will discuss Energy Tower, LLC.

WITNESS my hand and seal of office on September 13, 2013.

Amy M. Turner, City Secretary

SEAL: