



**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS
LOCAL GOVERNMENT CODE**

NOTICE OF PUBLIC MEETING

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall Council Chamber, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on March 3, 2025. A quorum of the Board of Directors of the Midland Development Corporation intends to be physically present at the aforementioned location.

Videoconference Information

Join Zoom Webinar

<https://us02web.zoom.us/j/86918288796?pwd=2rvqhKKTzBdmHytyNNS8zblRbC8JrG.1>

Passcode: 239139

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+17193594580,,86918288796#,,,,*239139# US

Join via audio:

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+1 669 444 9171 US +1 669 900 9128 US (San Jose) +1 309 205 3325 US +1 312 626 6799 US (Chicago)

+1 360 209 5623 US +1 386 347 5053 US +1 507 473 4847 US +1 564 217 2000 US +1 646 558 8656 US

(New York) +1 646 931 3860 US +1 689 278 1000 US +1 301 715 8592 US (Washington DC) +1 305 224

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Webinar ID: 869 1828 8796

Passcode: 239139

International numbers available: <https://us02web.zoom.us/j/86918288796?pwd=2rvqhKKTzBdmHytyNNS8zblRbC8JrG.1>

At such meeting, the Board of Directors may discuss, consider, and take action on any of the following items:

1. Call meeting to order.
2. Motion approving the minutes of the February 3, 2025, meeting of the Midland Development Corporation.
3. Presentation from the University of Texas Permian Basin Office of Innovation & Commercialization.
4. Resolution authorizing payment in the amount of \$103,815.46 to the University of Texas of the Permian Basin pursuant to that certain Incubator and Makerspace Grant Agreement between the Midland Development Corporation and the University of Texas of the Permian Basin.

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5. Resolution authorizing the execution of a lease agreement with Firehawk Aerospace, Inc., for certain real property described as an 18.69-acre tract of land out of Section 33, Block 40, T-1-S, T&P RR Co. Survey, Midland County, Texas.
6. Resolution authorizing signatories on Midland Development Corporation bank accounts.
7. Presentation on the February 2025 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director and staff.
8. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.071, Consultation with Attorney
 - i. Discuss a matter in which the duty of the attorney to the Midland Development Corporation under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.
 - b. Section 551.072, Deliberation Regarding Real Property
 - i. Discuss the purchase, exchange, lease, or value of real property.
 - c. Section 551.087, Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Posted this 27th day of February 2025.



Marcia Bentley German
City Governance Officer/City Secretary

**CITY OF MIDLAND
NOTICE OF PUBLIC MEETING**

PURSUANT to Texas Government Code § 551.041, notice is hereby given that a quorum of the City Council of the City of Midland, Texas, may assemble for a meeting of the Board of Directors of the Midland Development Corporation to be held in the Midland City Hall Council Chamber, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on March 3, 2025.

Midland City Council business will not be discussed, except as may be incidental to comments or questions relating to the items listed on the Midland Development Corporation meeting agenda attached hereto as Attachment 1. The Midland City Council will not take any action or make any decision at this meeting.

Posted this 27th day of February, 2025.

WITNESS my hand and seal of office on the 27th, day of February 2025.



Marcia Bentley-German
City Governance Officer/City Secretary



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Attachment 1

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Posted this 27th day of February 2025.



Marcia Bentley German
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