

**MIDLAND CITY COUNCIL
BRIEFING SESSION
MINUTES
May 9, 2023**



The City Council convened in briefing session in the Basement Conference Room, City Hall, Midland, Texas, at 9:30 AM, May 09, 2023.

Council Members present: Dan Corrales, Robin Poole, Lori Blong, Scott Dufford, Jack Ladd, John Norman

Council Members absent: Amy Stretcher Burkes

Staff members present: City Attorney John Ohnemiller, Interim City Manager Morris Williams Jr, Assistant City Manager Tina Jauz

The meeting was called to order at 9:31 a.m.

The following matter(s), and any matter listed on the agenda for this meeting, may be discussed by the City Council:

1. Receive a report from Christy Weakland, Finance Director, on the City's fund balances and year-to-date revenues and expenditures.

Finance Director Christy Weakland gave a brief overview of the Quarterly Financial Review. Ms. Weakland reported on the following fund balance categories: Restricted; creditors, Committed; City Council action, Assigned; direction from City Management and Unassigned; Spendable (Unappropriated).

Ms. Weakland explained the general fund balance, the difference between total fund balances (deficit) and assigned/unassigned fund balances.

Ms. Weakland also reported on Special Revenue, the Enterprise Funds, Fund Balance for Water & Sewer, Drainage, Sanitation and Airports and the Impact Fees Fund Balance.

All the business at hand having been completed, the meeting adjourned at 9:58 a.m.

PASSED AND APPROVED May 23, 2023.

Lori Blong, Mayor

ATTEST:

Marcia Bentley-German
City Governance Officer /City Secretary