AGENDA FOR CITY COUNCIL MEETING
August 21, 2012 – 9:00 AM
Council Chamber - City Hall

The Midland City Council agenda is posted for public notice at least 72 hours prior to the Tuesday meetings. All requests to be placed on the Council agenda by the public must be submitted to the City Manager, in writing, at least one week before the Council meetings. Such written requests must be in sufficient detail to identify the subject matter as well as the contact person who will represent the matter before the Council. The City Council reserves the right to not consider matters over which the City has no jurisdiction.

PUBLIC HEARINGS

1. At 9:00 a.m. hold a public hearing for the purpose of allowing the public and other interested groups to make comments regarding the proposed 2012 - 2013 City of Midland budget. (FINANCE)

MISCELLANOUS

2. Consider an ordinance of the City of Midland providing funds for the Fiscal Year beginning October 1, 2012, and ending September 30, 2013, by approving the budget for said period and appropriating and setting aside the necessary funds out of the general and other revenues and unappropriated fund balance of the City of Midland for said Fiscal Year for the maintenance and operation of the various departments and for various activities and improvements to the City; and providing for participation by the City of Midland in the Supplemental Death Benefits Fund of the Texas Municipal Retirement System. (FINANCE) (9052)

3. Consider an ordinance fixing the tax levy for the City of Midland, Texas, for the Fiscal Year beginning on October 1, 2012 and ending on September 30, 2013. (FINANCE) (9053)

EXECUTIVE SESSION

4. Pursuant to Texas Government Code §551.101, the Council will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

   a. Section 551.087 Deliberation Regarding Economic Development Negotiations

      a.1. Discuss business prospects that the City of Midland and/or the Midland Development Corporation seeks to have locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives.

Respectfully Submitted,

Courtney B. Sharp
City Manager

MEETING ASSISTANCE INFORMATION: The Midland City Hall and Council Chamber are wheelchair accessible. If you need special assistance to participate in this meeting, please contact the City Secretary's Office at (432) 685-7430. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

City Council Agenda

Approved for Agenda:
CSharp
City Manager's Office

MEETING DATE: 8/21/2012

TO: City Council / City Manager

FROM: Bob McNaughton, Finance Director

SUBJECT: At 9:00 a.m. hold a public hearing for the purpose of allowing the public and other interested groups to make comments regarding the 2012 – 2013 City of Midland budget.

Purpose:

At 9:00 a.m. hold a public hearing for the purpose of allowing the public and other interested groups to make comments regarding the 2012 – 2013 City of Midland budget.

Recommended City Council Action

☐ Approve ☐ Deny ☒ Directional / Informational

Fiscal Impact:

As discussed in budget workshop on July 10, 2012 and in public hearing to be held at 9:00 A.M. on August 21, 2012.

Discussion:

Adoption of a City budget is required by the provisions Article 689a-13, Title 20 of the Revised Civil Statutes of the State of Texas and by provisions of the Midland City Charter.

Adoption of the budget should be prior to the adoption of the tax levy necessary to fund the budget.

The proposed budget is submitted as the general operating plan for the City for the fiscal year beginning October 1, 2012, and ending September 30, 2013.

Notices of the public hearings on the budget and tax rate and of the vote on the tax rate were published in the MRT as required by statute.

City Council Agenda

Approved for Agenda:
CSharp
City Manager's Office

MEETING DATE: 8/21/2012

TO: City Council / City Manager

FROM: Bob McNaughton, Finance Director

SUBJECT: First reading of Fiscal Year 2012 - 2013 budget

Purpose:

Consider an Ordinance of the City of Midland on first reading providing funds for the Fiscal Year beginning October 1, 2012, and ending September 30, 2013, by approving the budget for said period and appropriating and setting aside the necessary funds out of the General and other revenues and unappropriated fund balance of the City of Midland for said Fiscal Year for the maintenance and operation of the various departments and for various activities and improvements to the City; and affirming the rates charged for water, sanitation and solid waste; and ordering publication.

Recommended City Council Action

☒ Approve ☐ Deny ☐ Directional / Informational

Fiscal Impact:

As discussed in budget workshop on July 10, 2012 and in public hearing to be held at 9:00 A.M. on August 21, 2012.

Discussion:

Adoption of a City budget is required by the provisions Article 689a-13, Title 20 of the Revised Civil Statutes of the State of Texas and by provisions of the Midland City Charter.

Adoption of the budget should be prior to the adoption of the tax levy necessary to fund the budget.

The proposed budget is submitted as the general operating plan for the City for the fiscal year beginning October 1, 2012, and ending September 30, 2013.

Notices of the public hearings on the budget and tax rate and of the vote on the tax rate were published in the MRT as required by statute.

City Council Agenda

Approved for Agenda:

City Manager's Office

MEETING DATE: **August 21, 2012**

TO: **CITY COUNCIL/CITY MANAGER**

FROM: **Bob McNaughton, Director of Finance**

SUBJECT: **Public Hearing and Ordinance to Adopt FY 2012 - 2013 Budget - First Reading**

Purpose:

Adoption of Fiscal Year 2012 - 2013 budget to provide for City operations.

Recommended City Council Action:

☒ Approve ☐ Deny ☐ Direction/Informational

Fiscal Impact:

As discussed in budget workshop on July 10, 2012 and in public hearing to be held at 9:00 A.M. on August 21, 2012.

Discussion:

Adoption of a City budget is required by the provisions Article 689a-13, Title 20 of the Revised Civil Statutes of the State of Texas and by provisions of the Midland City Charter.

Adoption of the budget should be prior to the adoption of the tax levy necessary to fund the budget.

The proposed budget is submitted as the general operating plan for the City for the fiscal year beginning October 1, 2012, and ending September 30, 2013.

Notices of the public hearings on the budget and tax rate and of the vote on the tax rate were published in the MRT as required by statute.

ORDINANCE NO.

AN ORDINANCE OF THE CITY OF MIDLAND PROVIDING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013, BY APPROVING THE BUDGET FOR SAID PERIOD AND APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES AND UNAPPROPRIATED FUND BALANCE OF THE CITY OF MIDLAND FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS TO THE CITY; AND PROVIDING FOR PARTICIPATION BY THE CITY OF MIDLAND IN THE SUPPLEMENTAL DEATH BENEFITS FUND OF THE TEXAS MUNICIPAL RETIREMENT SYSTEM, TO PROVIDE CERTAIN IN-SERVICE DEATH BENEFITS FOR EMPLOYEES, AND DEATH BENEFITS FOR ANNUITANTS WHOSE LAST EMPLOYMENT BEFORE RETIREMENT WAS WITH THE CITY OF MIDLAND, TEXAS; AND ORDERING PUBLICATION

WHEREAS, as required by Article IV, Section 14, of the City Charter, the City Manager has prepared and submitted to the City Council a Budget Estimate of expenditures and revenues of all City departments, activities, and offices for the year beginning October 1, 2012, and ending September 30, 2013; and

WHEREAS, said Budget has been filed with the City Secretary of the City of Midland, Texas, as required; and

WHEREAS, notices of a public hearing upon said Budget have been duly and legally made; and

WHEREAS, said public hearing has been held and full and final consideration given said Budget; and

WHEREAS, the City of Midland is a municipality participating on a full-salary basis in the several programs presently operated by the Texas Municipal Retirement System; and

WHEREAS, the City Council is of opinion that it is to the best interest of the City that employees and annuitants whose last covered employment under the System was as an employee of the City shall participate in the Supplemental Death Benefits Fund operated by said System;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MIDLAND, TEXAS:

SECTION ONE. That for the purpose of providing the funds necessary and proposed to be expended in the Budget of the City of Midland for the fiscal year beginning October 1, 2012, and ending September 30, 2013, the Budget prepared by the City Manager and submitted to the City Council for its consideration and approval is hereby approved, and the available resources and revenues of the City of Midland as set forth in said Budget for said fiscal year, are hereby appropriated and set aside for the maintenance and operation of the various departments of the Government of the City of Midland, together with the various activities and improvements as set forth in said Budget; and the appropriations shall be strictly applied for the uses and purposes in the respective divisions as provided for in said Budget.

SECTION TWO. That the said Budget for the fiscal year beginning October 1, 2012, and ending September 30, 2013, approved herein shall be attached to and made a part of this ordinance the same as if copied in full herein. Said Budget being on file in the City Secretary's office referenced by the number and date of this Ordinance.

SECTION THREE. That expenditures during the fiscal year beginning October 1, 2012, and ending September 30, 2013, shall be made in accordance with the summary Budget approved by this ordinance unless otherwise authorized by a duly enacted resolution or ordinance of the City of Midland and subject to the following provisions and conditions to wit:

1. That no expenditure may be made without Council approval which shall increase the total appropriation for any one Fund.

2. That the City Manager may make amendments to and between departments and divisions unless such amendments would increase the total appropriation within a Fund.

3. That department managers are hereby authorized to approve amendments of amounts between line items within a division if such transfers do not significantly change the work program contemplated in the approved Budget.

SECTION FOUR. During each year while there is any liability by reason of the City's Personnel Policies or Employment Agreements, the City Council shall compute and ascertain the rate and amount of ad valorem tax, based on the latest approved tax rolls with full allowance being made for tax collection, which will be sufficient to raise the money required to pay any sums which may be or become due during any such year, in no instance to be less than two percent (2%) of such obligation, together with all interest thereon, because of the obligations assumed by the City's Personnel Policies or Employment Agreements. Said rate and amount of ad valorem tax will be ordered to be levied against all taxable property in the City for each year while any liability exists by reason of the obligations undertaken by the City's Personnel Policies or Employment Agreements, and said ad valorem tax shall be assessed and collected each year until all of the obligations incurred in the City's Personnel Policies or Employment Agreements shall have been discharged and all liability discharged.

SECTION FIVE. For the purpose of this ordinance certain words as used herein are defined as follows:

1. The term "agency" wherever used in the said Budget shall mean the same and be synonymous with the term "department" as used in the Charter, ordinances, resolutions, and other official documents and policies of the City of Midland, Texas.

2. The term "organization" wherever used in the said Budget shall mean the same and be synonymous with the term "division" as used in the Charter, ordinances, resolutions and other official documents and policies of the City of Midland, Texas.

SECTION SIX. All Departments of the City required to be established by the City Charter, State Law or Federal Law are deemed to be created.

SECTION SEVEN. That all transfers from the Water and Sewer Fund and Sanitation Fund are made in compliance with Sections 1502.057, 1502.058 and 1502.059 of the Texas Government Code.

SECTION EIGHT. That the City Manager shall give notice of water rate increases to appropriate individuals and entities as required by state law.

SECTION NINE. That the City of Midland hereby elects to participate in the Supplemental Death Benefits Fund of the Texas Municipal Retirement System for the purpose of providing in-service death benefits for each of the City's employees who are members of said System, and for the purpose of providing post-retirement death benefits for annuitants whose last covered employment was as an employee of the City, in the amounts and on the terms provided for in Sections 852.004, 854.601 through 854.605, 855.313, 855.314, 855.408, and 855.502 of Title 8 Subtitle G, Texas Government Code, as amended.

SECTION TEN. The City of Midland is hereby authorized and directed to notify the Director of the System of adoption of this ordinance, and of the participation of the City in said Fund.

SECTION ELEVEN. Participation of the above mentioned employees and annuitants in the Supplemental Death Benefits Fund shall be effective on the first day of January, 2013.

The above and foregoing ordinance was duly proposed, read in full and adopted on first reading, the ______ day of _____________, A.D., 2012; and passed to second reading on motion of Council member _____________, seconded by Council member _____________, by the following vote:

Council members voting "AYE":

Council members voting "NAY":

The above and foregoing ordinance was read in full and finally adopted by the following vote upon motion of Council member _____________, seconded by Council member _____________, on the ______ day of _____________, A.D., 2012, at a regular meeting of the City Council:

Council members voting "AYE":

Council members voting "NAY":

PASSED AND APPROVED THIS ______ day of _____________, A.D., 2012.

____
W. Wesley Perry, Mayor

ATTEST:

____
Amy M. Turner, City Secretary

APPROVED AS TO FORM:

____
Keith Stretcher, City Attorney

City Council Agenda

Approved for Agenda:
CSharp
City Manager's Office

MEETING DATE: 8/21/2012

TO: City Council / City Manager

FROM: Bob McNaughton, Finance Director

SUBJECT: First reading of FY 2012 - 2013 Tax Ordinance

Purpose:

Adoption of Fiscal Year 2012 - 2013 tax rates to provide for general governmental operations and payment of tax supported debt

Recommended City Council Action

☒ Approve ☐ Deny ☐ Directional / Informational

Fiscal Impact:

Proposed ad valorem tax rate of .461088 per $100 valuation

Discussion:

The proposed rate of .461088 per $100 valuation for fiscal year 2012 - 2013 is composed of a maintenance and operations rate of .404049 per $100 valuation and a debt service levy of .057039 per $100 valuation. Proposed rate is .9452 / 2.01% decrease from FY 2012.

Adoption of the 2012 - 2013 tax levy must follow the adoption of the 2012 - 2013 budget.

Statutory motion for adoption is "I move that the property tax rate be increased by the adoption of a tax rate of Forty-Six and Ten Hundredths and Eighty Eight Ten Thousandths (46.1088) Cents, per $100 valuation, which is effectively a 3.05 percent increase in the tax rate."

Attached are the certified appraisal roll received from MCAD on July 20, 2012, the "Notice of Public Hearing on Tax Increase" as published in the MRT on July 27, 2012, the "Notice of Tax Revenue Increase" as published in the MRT on August 16, 2012 and the distribution worksheet for current and delinquent ad valorem tax revenues.

ORDINANCE NO.

AN ORDINANCE FIXING THE TAX LEVY FOR THE CITY OF MIDLAND, TEXAS, FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2012 AND ENDING ON SEPTEMBER 30, 2013

WHEREAS, the Midland City Council established a tax rate of $0.6464 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2003 to September 30, 2004; and

WHEREAS, the Midland City Council established a tax rate of $0.6424 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2004 to September 30, 2005; and

WHEREAS, the Midland City Council established a tax rate of $0.6420 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2005 to September 30, 2006; and

WHEREAS, the Midland City Council established a tax rate of $0.5870 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2006 to September 30, 2007; and

WHEREAS, the Midland City Council established a tax rate of $0.5386 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2007 to September 30, 2008; and

WHEREAS, the Midland City Council established a tax rate of $0.4859 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2008 to September 30, 2009; and

WHEREAS, the Midland City Council established a tax rate of $0.4568 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2009, to September 30, 2010; and

WHEREAS, the Midland City Council established a tax rate of $0.47285 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2010, to September 30, 2011; and

WHEREAS, the Midland City Council established a reduced tax rate of $0.47054 for each one hundred dollar valuation of taxable property for the fiscal years October 1, 2011 to September 30, 2012; and

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; AND

WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.69 PERCENT (1.69%) AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000.00 HOME BY APPROXIMATELY $6.73.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MIDLAND, TEXAS:

SECTION ONE. That to pay interest and principal on outstanding bonds as they mature, a tax levy of Five and Seventy Hundredths and Thirty Nine Ten Thousandths cents ($0.057039) on each $100.00 valuation of all taxable property in the City of Midland, Texas is hereby made and levied for the year 2012 to be credited to the Interest and Sinking Fund of the City.

SECTION TWO. That to raise funds to help defray current General expenses of the City, a levy of Forty and Forty Hundredths and Forty Nine Ten Thousandths cents ($0.404049) on each $100.00 valuation of all taxable property within the City is hereby made and levied for the year 2012. The collections from these levies are to be apportioned and deposited as follows:

Interest and Sinking Fund	$ 0.057039
General Fund	0.404049
TOTAL TAX LEVY FOR ALL PURPOSES	$ 0.461088

SECTION THREE. That the apportionment of taxes collected for the 2005 through 2011 tax years shall be apportioned in the same ratio as the taxes for those same years collected prior to the delinquency date and that the apportionment of taxes collected for 2004 and prior years shall be apportioned in accordance with the schedule for 2004 taxes.

The above and foregoing ordinance was duly proposed, read in full and adopted on first reading, the ______ day of _____________, A.D., 2012; and passed to second reading on motion of Council member _____________, seconded by Council member _____________, with the motion being stated as I move that the property tax rate be increased by the adoption of a tax rate of $0.461088, which is effectively a 3.05 percent increase in the tax rate, by the following vote:

Council members voting "AYE":

Council members voting "NAY":

The above and foregoing ordinance was read in full and finally adopted by the following vote upon motion of Council member _____________, with the motion being stated as I move that property taxes be increased by the adoption of a tax rate of $0.461088, seconded by Council member _____________, on the ______ day of _____________, A.D., 2012, at a regular meeting of the City Council:

Council members voting "AYE":

Council members voting "NAY":

PASSED AND APPROVED THIS ______ day of _____________, A.D., 2012.

____
W. Wesley Perry, Mayor

ATTEST:

____
Amy M. Turner, City Secretary

APPROVED AS TO CONTENT:

____
Robert McNaughton, Director of Finance

APPROVED AS TO FORM:

____
Keith Stretcher, City Attorney

MIDLAND CENTRAL APPRAISAL DISTRICT
4631 ANDREWS HWY.
P. O. BOX 908002 MIDLAND, TEXAS 79708-0002
(432) 699-4991 FAX (432) 689-7185

JERRY BUNDICK
RPA, RTA
Chief Appraiser

July 20, 2012

Mr. Robert McNaughton
Finance Director
City of Midland
P. O. Box 1152
Midland, Texas 79702

Dear Robert:

Enclosed please find the Certification of the 2012 Appraisal Roll for the City of Midland.

If you have any questions, please contact me.

Sincerely,

Jerry Bundick

Jerry Bundick, RPA,RTA
Chief Appraiser

JB/cc
Enclosure

CERTIFICATION OF 2012 APPRAISAL ROLL
CITY OF MIDLAND

GROSS VALUE	$8,342,331,820
LOSS DUE TO AGRICULTURAL USE	($44,269,410)
CONSTITUTIONAL EXEMPT PROPERTY	($405,888,265)
DISABLED VETERAN EXEMPTION	($4,537,600)
DISABLED VETERAN EXEMPTION FROZEN	$0
DISABLED VETERAN EXEMPTION (100%)	($13,599,750)
GENERAL HOMESTEAD EXEMPTION	$0
GENERAL HOMESTEAD EXEMPTION FROZEN	$0
HOMESTEAD EXEMPTION (LOCAL OPTION)	$0
HOMESTEAD EXEMPTION FROZEN (LOCAL OPTION)	$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION)	$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION) FROZEN	$0
OVER 65 EXEMPTION	$0
FROZEN OVER 65 EXEMPTION	$0
OVER 65 EXEMPTION (LOCAL OPTION)	($49,591,659)
OVER 65 EXEMPTION FROZEN (LOCAL OPTION)	$0
DISABLED EXEMPTION	$0
DISABLED EXEMPTION FROZEN	$0
DISABLED EXEMPTION (LOCAL OPTION)	$0
DISABLED EXEMPTION (LOCAL OPTION) FROZEN	$0
ABATEMENTS	$0
POLLUTION CONTROL	($165,698)
FREEPORT EXEMPTION	($1,903,554)
MINIMUM VALUE LOSS (MINERALS & PERSONAL PROPERTY	($65,340)
PARTIAL YEAR EXEMPTION/ LEASED VEHICLES & OTHER	($2,318,590)
10% CAP LOSS	($83,656,470)
TOTAL TAXABLE VALUE FOR 2012	$7,736,335,484
LESS VALUE STILL UNDER PROTEST	($332,883,920)
ESTIMATED VALUE THAT WILL BE CERTIFIED BY ARB	$251,334,564
ESTIMATED TOTAL TAXABLE VALUE FOR 2012	$7,654,786,128

I, Jerry M. Bundick, Chief Appraiser for the Midland Central Appraisal District, do solemnly swear or affirm that I have made, or caused to be made, a diligent effort to ascertain all property in the City of Midland subject to appraisal by me and that I have included in the certification the market and taxable values of property that I am aware of at an appraised value determined as required by law.

Jerry M. Bundick

Jerry M. Bundick
Sworn to and subscribed before me the 20th day of July, 2012

Cathy J Calhoun

CATHY J CALHOUN
Notary Public
State of Texas
Comm. Expires 05-13-2016

NOTARY PUBLIC STATE OF TEXAS

CERTIFICATION OF 2012 APPRAISAL ROLL
CITY OF MIDLAND

	REAL ESTATE	P P	P&A MIN	P&A PP	TOTALS
GROSS VALUE	$7,353,537,940	$649,413,890	$60,451,810	$278,928,180	$8,342,331,820
LOSS DUE TO AGRICULTURAL USE	($44,269,410)	$0	$0	$0	($44,269,410)
CONSTITUTIONAL EXEMPT PROPERTY	($403,258,695)	($2,419,230)	($210,340)	$0	($405,888,265)
DISABLED VETERAN EXEMPTION	($4,531,940)	($5,660)	$0	$0	($4,537,600)
DISABLED VETERAN EXEMPTION FROZEN	$0	$0	$0	$0	$0
DISABLED VETERAN EXEMPTION (100%)	($13,599,750)	$0	$0	$0	($13,599,750)
GENERAL HOMESTEAD EXEMPTION	$0	$0	$0	$0	$0
GENERAL HOMESTEAD EXEMPTION FROZEN	$0	$0	$0	$0	$0
HOMESTEAD EXEMPTION (LOCAL OPTION)	$0	$0	$0	$0	$0
HOMESTEAD EXEMPTION FROZEN (LOCAL OPTION)	$0	$0	$0	$0	$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION)	$0	$0	$0	$0	$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION) FROZEN	$0	$0	$0	$0	$0
OVER 65 EXEMPTION	$0	$0	$0	$0	$0
FROZEN OVER 65 EXEMPTION	$0	$0	$0	$0	$0
OVER 65 EXEMPTION (LOCAL OPTION)	($49,504,478)	($87,181)	$0	$0	($49,591,659)
OVER 65 EXEMPTION FROZEN (LOCAL OPTION)	$0	$0	$0	$0	$0
DISABLED EXEMPTION	$0	$0	$0	$0	$0
DISABLED EXEMPTION FROZEN	$0	$0	$0	$0	$0
DISABLED EXEMPTION (LOCAL OPTION)	$0	$0	$0	$0	$0
DISABLED EXEMPTION (LOCAL OPTION) FROZEN	$0	$0	$0	$0	$0
ABATEMENTS	$0	$0	$0	$0	$0
POLLUTION CONTROL	$0	($21,360)	$0	($144,338)	($165,698)
FREEPORT EXEMPTION	$0	($708,654)	$0	($1,194,900)	($1,903,554)
MINIMUM VALUE LOSS (MINERALS & PERSONAL PROPERTY	$0	($21,240)	($44,100)	$0	($65,340)
PARTIAL YEAR EXEMPTION/ LEASED VEHICLES & OTHER	($2,309,090)	($9,500)	$0	$0	($2,318,590)
10% CAP LOSS	($83,656,470)	$0	$0	$0	($83,656,470)
TOTAL TAXABLE VALUE FOR 2012	$6,752,408,107	$646,141,065	$60,197,370	$277,588,942	$7,736,335,484
LESS VALUE STILL UNDER PROTEST	($318,080,300)	($14,803,620)	$0	$0	($332,883,920)
ESTIMATED VALUE THAT WILL BE CERTIFIED BY ARB	$240,468,707	$10,865,857	$0	$0	$251,334,564
ESTIMATED TOTAL TAXABLE VALUE FOR 2012	$6,674,796,514	$642,203,302	$60,197,370	$277,588,942	$7,654,786,128

I, Jerry M. Bundick, Chief Appraiser for the Midland Central Appraisal District, do solemnly swear or affirm that I have made, or caused to be made, a diligent effort to ascertain all property in the City of Midland subject to appraisal by me and that I have included in the certification the market and taxable values of property that I am aware of at an appraised value determined as required by law.

Jerry M. Bundick

Jerry M. Bundick
Sworn to and subscribed before me the 20th day of July, 2012

Cathy J. Calhoun

CATHY J CALHOUN
Notary Public
State of Texas
Comm. Expires 05-13-2016

Notice of Public Hearing on Tax Increase

The City of Midland City Council will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 3.05 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 7, 2012, at 9:00 a.m. at Midland City Hall, City Council Chambers, 300 N. Loraine.

The second public hearing will be held on August 14, 2012, at 6:00 p.m. at Midland City Hall, City Council Chambers, 300 N. Loraine.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Trost, Morales, Hailey, James, Sparks, Perry
AGAINST: None
PRESENT and not voting: None
ABSENT: Dufford

The average taxable value of a residence homestead in The City of Midland last year was $166,207. Based on last year's tax rate of $.47054 per $100 of taxable value, the amount of taxes imposed last year on the average home was $782.07.

The average taxable value of a residence homestead in The City of Midland this year is $173,975. If the governing body adopts the effective tax rate for this year of $.4474426 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $778.44**.**

If the governing body adopts the proposed tax rate of $.461088 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $802.18.

Members of the public are encouraged to attend the hearings and express their views.

Notice
of Tax Revenue Increase

The City of Midland City Council conducted public hearings on August 7, 2012, and August 14, 2012, on a proposal to increase the total tax revenues of the City of Midland from properties on the tax roll in the preceding year by 3.05 percent.

The total tax revenue raised last year at last year's tax rate of $.47054 for each $100 of taxable value was $33,366,409.

The total tax revenue proposed to be raised this year at the proposed tax rate of $.461088 for each $100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is $33,979,967.

The total tax revenue proposed to be raised this year at the proposed tax rate of $.461088 for each $100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is $ 34,766,618.

The City of Midland City Council is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on August 21, 2012 at 9:00 a.m. at Midland City Hall, City Council Chambers, 300 N. Loraine, and August 27, 2012 at 9:00 a.m. at Midland City Hall, City Council Chambers, 300 N. Loraine.

7/24/2012

07/24/12
10:52:44

CERTIFIED TAX ROLL
CITY of MIDLAND, TEXAS
ESTIMATED AD VALOREM TAX REVENUE
BUDGET YEAR 2012-2013 (FY13)

$0.4543594 Eff. RATE (Comb. M&O+I&S)"
$0.3973206 est. Eff.M&O

*est chg pr yr base at left
**est net new adds

29,229,060	Prior Yr tot. M&O anticipation
29,825,572	Prior Yr curr. M&O levy
$3,540,837	Prior Yr curr. I&S levy
$33,366,409	Prior Yr adj. tot curr. levy
$7,091,088,720	3.93% * 2.41% **

		PROPOSED RATE	EFFECTIVE RATE (REVISED EST.)	EFFECTIVE RATE + 3%	EFFECTIVE M&O RATE +8%+I&S
2013 ESTIMATED TAXABLE VALUE:		$7,540,126,431	$7,540,126,431	$7,540,126,431	$7,540,126,431
TAX RATE PER $100 OF VALUATION		$0.461088	$0.447442	$0.460866	$0.486145
TOTAL 2013 TAX LEVY (est.)		34,766,641	33,737,724	34,749,856	36,655,951
EST. 2013 REV. AT COLLECTION RATE OF	98.00%	34,071,308	33,062,969	34,054,858	35,922,832
EST. DEL. COLLECT AT 2.0% OF PREV YR	$33,384,453	667,689	667,689	667,689	667,689
ESTIMATED TOTAL COLLECTIONS		34,738,997	33,730,658	34,722,548	36,590,521
REQUIRED I&S CURRENT LEVY		4,300,800	4,300,800	4,300,800	4,300,800
GENERAL FUND OPERATIONS (Net of TIRZ Increment)		$30,450,231	$29,441,892	$30,433,782	$32,301,755
Gen. Fund REVENUE FROM EACH $0.01 OF TAX RATE (est.)		738,932	738,932	738,932	738,932
Gen. Fund REVENUE FROM EACH 1% OF RATE CHANGE (est.)		330,630	330,630	330,630	330,630
EFFECT OF INCREASE (DEC) ON $100,000 PROPERTY		$13.65	$0.00	$13.42	$38.70
approx. Eff. plus		3.05%			

ESTIMATED DISTRIBUTION OF
TAX RATE AND REVENUE FROM 2011 AND PRIOR ROLLS

	RATE	PERCENT	AMOUNTS
GENERAL	0.41845	88.92%	$593,707
INTEREST AND REDEMPTION	0.05209	11.08%	73,982
TOTAL	0.47054	100.00%	$667,689

INTEREST AND SINKING FUND REQ. (from I&S Service model)	4,288,766
EFFECTIVE RATE	$0.4474
EFFECTIVE PLUS 3%	$0.4609
TIRZ INCREMENT	114,515,359
TIRZ INCREMENT REVENUE AT PROPOSED	528,017

PROPOSED DISTRIBUTION OF
TAX RATE AND REVENUE FROM 2012 ROLL

	CURRENT RATE	CURRENT PERCENT	CURRENT AMOUNTS	PERCENT CURR $	TOTALS	DELINQUENT
GENERAL	0.404049	87.63%	$29,856,524	87.63%	30,450,231	593,707
INTEREST AND REDEMPTION	0.057039	12.37%	4,214,784	12.37%	4,288,766	73,982
TOTAL	0.461088	100.00%	$34,071,308	100.00%	34,738,997	667,689