AGENDA FOR CITY COUNCIL MEETING
August 27, 2012 – 9:00 AM
Council Chamber - City Hall

The Midland City Council agenda is posted for public notice at least 72 hours prior to the Tuesday meetings. All requests to be placed on the Council agenda by the public must be submitted to the City Manager, in writing, at least one week before the Council meetings. Such written requests must be in sufficient detail to identify the subject matter as well as the contact person who will represent the matter before the Council. The City Council reserves the right to not consider matters over which the City has no jurisdiction.

**MISCELLANOUS**

1. Consider an ordinance on second reading of the City of Midland providing funds for the Fiscal Year beginning October 1, 2012, and ending September 30, 2013, by approving the budget for said period and appropriating and setting aside the necessary funds out of the general and other revenues and unappropriated fund balance of the City of Midland for said Fiscal Year for the maintenance and operation of the various departments and for various activities and improvements to the city; and providing for participation by the City of Midland in the supplemental death benefits fund of the Texas Municipal Retirement System. (FINANCE)(August 21, 2012)(9052)

2. Consider an ordinance on second reading fixing the tax levy for the City of Midland, Texas, for the Fiscal Year beginning on October 1, 2012 and ending on September 30, 2013. (FINANCE)(August 21, 2012)(9053)

3. Consider a resolution approving the Fiscal Year 2012-2013 Budget of the Midland Development Corporation, a Type A Corporation as authorized by Chapter 504 of the Texas Local Government Code. (FINANCE) (2012 - 254)

4. Consider a resolution approving the Fiscal Year 2012-2013 Annual Budget for the Midland Football/Soccer and Baseball Complex Development Corporation, a Type B Corporation as authorized by Chapter 505 of the Texas Local Government Code. (FINANCE) (2012 - 255)

5. At approximately 7:30 p.m. reconvene at the Midland College Advanced Training Center located at 3200 Cuthbert, Midland, Texas, in joint session with leadership from Midland Independent School District, Midland Memorial Hospital, Midland County and Midland College to discuss the vision of the school district.

Respectfully Submitted,

Courtney B. Sharp
City Manager

MEETING ASSISTANCE INFORMATION: The Midland City Hall and Council Chamber are wheelchair accessible. If you need special assistance to participate in this meeting, please contact the City Secretary's Office at (432) 685-7430. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

# City Council Agenda

Approved for Agenda:
**CSharp**
City Manager's Office

**MEETING DATE:** **August 27, 2012**

**TO:** **CITY COUNCIL/CITY MANAGER**

**FROM:** **Bob McNaughton, Director of Finance**

**SUBJECT:** **Ordinance to Adopt FY 2012 – 2013 Budget - Second Reading**

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**Purpose:**

Adoption of Fiscal Year 2012 - 2013 budget to provide for City operations.

**Recommended City Council Action:**

☒ Approve ☐ Deny ☐ Direction/Informational

**Fiscal Impact:**

As discussed in budget workshop on July 10, 2012 and in public hearing held at 9:00 A.M. on August 21, 2012.

**Discussion:**

Adoption of a City budget is required by the provisions Article 689a-13, Title 20 of the Revised Civil Statutes of the State of Texas and by provisions of the Midland City Charter.

Adoption of the budget should be prior to the adoption of the tax levy necessary to fund the budget.

The proposed budget is submitted as the general operating plan for the City for the fiscal year beginning October 1, 2012, and ending September 30, 2013.

Notices of the public hearings on the budget and tax rate and of the vote on the tax rate were published in the MRT as required by statute.

# City Council Agenda

Approved for Agenda:
CSharp
City Manager's Office

**MEETING DATE:** 8/21/2012

**TO:** City Council / City Manager

**FROM:** Bob McNaughton, Finance Director

**SUBJECT:** First reading of Fiscal Year 2012 - 2013 budget

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### Purpose:

Consider an Ordinance of the City of Midland on first reading providing funds for the Fiscal Year beginning October 1, 2012, and ending September 30, 2013, by approving the budget for said period and appropriating and setting aside the necessary funds out of the General and other revenues and unappropriated fund balance of the City of Midland for said Fiscal Year for the maintenance and operation of the various departments and for various activities and improvements to the City; and affirming the rates charged for water, sanitation and solid waste; and ordering publication.

### Recommended City Council Action

☒ Approve ☐ Deny ☐ Directional / Informational

### Fiscal Impact:

As discussed in budget workshop on July 10, 2012 and in public hearing to be held at 9:00 A.M. on August 21, 2012.

### Discussion:

Adoption of a City budget is required by the provisions Article 689a-13, Title 20 of the Revised Civil Statutes of the State of Texas and by provisions of the Midland City Charter.

Adoption of the budget should be prior to the adoption of the tax levy necessary to fund the budget.

The proposed budget is submitted as the general operating plan for the City for the fiscal year beginning October 1, 2012, and ending September 30, 2013.

Notices of the public hearings on the budget and tax rate and of the vote on the tax rate were published in the MRT as required by statute.

# City Council Agenda

Approved for Agenda:

City Manager's Office

| | |
|---|---|
| **MEETING DATE:** | **August 21, 2012** |
| **TO:** | **CITY COUNCIL/CITY MANAGER** |
| **FROM:** | **Bob McNaughton, Director of Finance** |
| **SUBJECT:** | **Public Hearing and Ordinance to Adopt FY 2012 - 2013 Budget - First Reading** |

**Purpose:**

Adoption of Fiscal Year 2012 - 2013 budget to provide for City operations.

**Recommended City Council Action:**

☒ Approve ☐ Deny ☐ Direction/Informational

**Fiscal Impact:**

As discussed in budget workshop on July 10, 2012 and in public hearing to be held at 9:00 A.M. on August 21, 2012.

**Discussion:**

Adoption of a City budget is required by the provisions Article 689a-13, Title 20 of the Revised Civil Statutes of the State of Texas and by provisions of the Midland City Charter.

Adoption of the budget should be prior to the adoption of the tax levy necessary to fund the budget.

The proposed budget is submitted as the general operating plan for the City for the fiscal year beginning October 1, 2012, and ending September 30, 2013.

Notices of the public hearings on the budget and tax rate and of the vote on the tax rate were published in the MRT as required by statute.

**ORDINANCE NO.**

**AN ORDINANCE OF THE CITY OF MIDLAND PROVIDING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013, BY APPROVING THE BUDGET FOR SAID PERIOD AND APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES AND UNAPPROPRIATED FUND BALANCE OF THE CITY OF MIDLAND FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS TO THE CITY; AND PROVIDING FOR PARTICIPATION BY THE CITY OF MIDLAND IN THE SUPPLEMENTAL DEATH BENEFITS FUND OF THE TEXAS MUNICIPAL RETIREMENT SYSTEM, TO PROVIDE CERTAIN IN-SERVICE DEATH BENEFITS FOR EMPLOYEES, AND DEATH BENEFITS FOR ANNUITANTS WHOSE LAST EMPLOYMENT BEFORE RETIREMENT WAS WITH THE CITY OF MIDLAND, TEXAS; AND ORDERING PUBLICATION**

**WHEREAS**, as required by Article IV, Section 14, of the City Charter, the City Manager has prepared and submitted to the City Council a Budget Estimate of expenditures and revenues of all City departments, activities, and offices for the year beginning October 1, 2012, and ending September 30, 2013; and

**WHEREAS**, said Budget has been filed with the City Secretary of the City of Midland, Texas, as required; and

**WHEREAS**, notices of a public hearing upon said Budget have been duly and legally made; and

**WHEREAS**, said public hearing has been held and full and final consideration given said Budget; and

**WHEREAS,** the City of Midland is a municipality participating on a full-salary basis in the several programs presently operated by the Texas Municipal Retirement System; and

**WHEREAS,** the City Council is of opinion that it is to the best interest of the City that employees and annuitants whose last covered employment under the System was as an employee of the City shall participate in the Supplemental Death Benefits Fund operated by said System;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MIDLAND, TEXAS:**

**SECTION ONE.** That for the purpose of providing the funds necessary and proposed to be expended in the Budget of the City of Midland for the fiscal year beginning October 1, 2012, and ending September 30, 2013, the Budget prepared by the City Manager and submitted to the City Council for its consideration and approval is hereby approved, and the available resources and revenues of the City of Midland as set forth in said Budget for said fiscal year, are hereby appropriated and set aside for the maintenance and operation of the various departments of the Government of the City of Midland, together with the various activities and improvements as set forth in said Budget; and the appropriations shall be strictly applied for the uses and purposes in the respective divisions as provided for in said Budget.

**SECTION TWO.** That the said Budget for the fiscal year beginning October 1, 2012, and ending September 30, 2013, approved herein shall be attached to and made a part of this ordinance the same as if copied in full herein. Said Budget being on file in the City Secretary's office referenced by the number and date of this Ordinance.

**SECTION THREE.** That expenditures during the fiscal year beginning October 1, 2012, and ending September 30, 2013, shall be made in accordance with the summary Budget approved by this ordinance unless otherwise authorized by a duly enacted resolution or ordinance of the City of Midland and subject to the following provisions and conditions to wit:

1. That no expenditure may be made without Council approval which shall increase the total appropriation for any one Fund.

2. That the City Manager may make amendments to and between departments and divisions unless such amendments would increase the total appropriation within a Fund.

3. That department managers are hereby authorized to approve amendments of amounts between line items within a division if such transfers do not significantly change the work program contemplated in the approved Budget.

**SECTION FOUR.** During each year while there is any liability by reason of the City's Personnel Policies or Employment Agreements, the City Council shall compute and ascertain the rate and amount of ad valorem tax, based on the latest approved tax rolls with full allowance being made for tax collection, which will be sufficient to raise the money required to pay any sums which may be or become due during any such year, in no instance to be less than two percent (2%) of such obligation, together with all interest thereon, because of the obligations assumed by the City's Personnel Policies or Employment Agreements. Said rate and amount of ad valorem tax will be ordered to be levied against all taxable property in the City for each year while any liability exists by reason of the obligations undertaken by the City's Personnel Policies or Employment Agreements, and said ad valorem tax shall be assessed and collected each year until all of the obligations incurred in the City's Personnel Policies or Employment Agreements shall have been discharged and all liability discharged.

**SECTION FIVE.** For the purpose of this ordinance certain words as used herein are defined as follows:

1. The term "agency" wherever used in the said Budget shall mean the same and be synonymous with the term "department" as used in the Charter, ordinances, resolutions, and other official documents and policies of the City of Midland, Texas.

2. The term “organization” wherever used in the said Budget shall mean the same and be synonymous with the term “division” as used in the Charter, ordinances, resolutions and other official documents and policies of the City of Midland, Texas.

**SECTION SIX.** All Departments of the City required to be established by the City Charter, State Law or Federal Law are deemed to be created.

**SECTION SEVEN.** That all transfers from the Water and Sewer Fund and Sanitation Fund are made in compliance with Sections 1502.057, 1502.058 and 1502.059 of the Texas Government Code.

**SECTION EIGHT.** That the City Manager shall give notice of water rate increases to appropriate individuals and entities as required by state law.

**SECTION NINE.** That the City of Midland hereby elects to participate in the Supplemental Death Benefits Fund of the Texas Municipal Retirement System for the purpose of providing in-service death benefits for each of the City's employees who are members of said System, and for the purpose of providing post-retirement death benefits for annuitants whose last covered employment was as an employee of the City, in the amounts and on the terms provided for in Sections 852.004, 854.601 through 854.605, 855.313, 855.314, 855.408, and 855.502 of Title 8 Subtitle G, Texas Government Code, as amended.

**SECTION TEN.** The City of Midland is hereby authorized and directed to notify the Director of the System of adoption of this ordinance, and of the participation of the City in said Fund.

**SECTION ELEVEN.** Participation of the above mentioned employees and annuitants in the Supplemental Death Benefits Fund shall be effective on the first day of January, 2013.

The above and foregoing ordinance was duly proposed, read in full and adopted on first reading, the ______ day of _____________, A.D., 2012; and passed to second reading on motion of Council member _____________, seconded by Council member _____________, by the following vote:

Council members voting “AYE”:

Council members voting “NAY”:

The above and foregoing ordinance was read in full and finally adopted by the following vote upon motion of Council member _____________, seconded by Council member _____________, on the ______ day of _____________, A.D., 2012, at a regular meeting of the City Council:

Council members voting “AYE”:

Council members voting “NAY”:

PASSED AND APPROVED THIS ______ day of _____________, A.D., 2012.

___________________________________
W. Wesley Perry, Mayor

ATTEST:

__________________________________
Amy M. Turner, City Secretary

APPROVED AS TO FORM:

__________________________________
Keith Stretcher, City Attorney

# City Council Agenda

Approved for Agenda:
**CSharp**
City Manager's Office

**MEETING DATE:** **August 27, 2012**

**TO:** **CITY COUNCIL/CITY MANAGER**

**FROM:** **Bob McNaughton, Director of Finance**

**SUBJECT:** **Ordinance to Adopt FY 2012 - 2013 Tax Rates - Second Reading**

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**Purpose:**

Adoption of Fiscal Year 2012 - 2013 tax rates to provide for general governmental operations and payment of tax supported debt.

**Recommended City Council Action:**

☒ Approve ☐ Deny ☐ Direction/Informational

**Fiscal Impact:**

Proposed ad valorem tax rate of .461088 per $100 valuation

**Discussion:**

The proposed rate of .461088 per $100 valuation for fiscal year 2012 - 2013 is composed of a maintenance and operations rate of .404049 per $100 valuation and a debt service levy of .057039 per $100 valuation. Proposed rate is .9452 / 2.01% decrease from FY 2012.

Adoption of the 2012 - 2013 tax levy must follow the adoption of the 2012 - 2013 budget.

Statutory motion for adoption is "I move that the property tax rate be increased by the adoption of a tax rate of Forty-Six and Ten Hundredths and Eighty Eight Ten Thousandths (46.1088) Cents, per $100 valuation, which is effectively a 3.05 percent increase in the tax rate."

Attached are the certified appraisal roll received from MCAD on July 20, 2012, the "Notice of Public Hearing on Tax Increase" as published in the MRT on July 27, 2012, the "Notice of Tax Revenue Increase" as published in the MRT on August 16, 2012 and the distribution worksheet for current and delinquent ad valorem tax revenues.

# City Council Agenda

MIDLAND Feel the Energy!

Approved for Agenda:
CSharp
City Manager's Office

**MEETING DATE:** 8/21/2012

**TO:** City Council / City Manager

**FROM:** Bob McNaughton, Finance Director

**SUBJECT:** First reading of FY 2012 - 2013 Tax Ordinance

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## Purpose:

Adoption of Fiscal Year 2012 - 2013 tax rates to provide for general governmental operations and payment of tax supported debt

## Recommended City Council Action

☒ Approve ☐ Deny ☐ Directional / Informational

## Fiscal Impact:

Proposed ad valorem tax rate of .461088 per $100 valuation

## Discussion:

The proposed rate of .461088 per $100 valuation for fiscal year 2012 - 2013 is composed of a maintenance and operations rate of .404049 per $100 valuation and a debt service levy of .057039 per $100 valuation. Proposed rate is .9452 / 2.01% decrease from FY 2012.

Adoption of the 2012 - 2013 tax levy must follow the adoption of the 2012 - 2013 budget.

Statutory motion for adoption is "I move that the property tax rate be increased by the adoption of a tax rate of Forty-Six and Ten Hundredths and Eighty Eight Ten Thousandths (46.1088) Cents, per $100 valuation, which is effectively a 3.05 percent increase in the tax rate."

Attached are the certified appraisal roll received from MCAD on July 20, 2012, the "Notice of Public Hearing on Tax Increase" as published in the MRT on July 27, 2012, the "Notice of Tax Revenue Increase" as published in the MRT on August 16, 2012 and the distribution worksheet for current and delinquent ad valorem tax revenues.

**ORDINANCE NO.**

**AN ORDINANCE FIXING THE TAX LEVY FOR THE CITY OF MIDLAND, TEXAS, FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2012 AND ENDING ON SEPTEMBER 30, 2013**

**WHEREAS**, the Midland City Council established a tax rate of $0.6464 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2003 to September 30, 2004; and

**WHEREAS**, the Midland City Council established a tax rate of $0.6424 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2004 to September 30, 2005; and

**WHEREAS,** the Midland City Council established a tax rate of $0.6420 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2005 to September 30, 2006; and

**WHEREAS,** the Midland City Council established a tax rate of $0.5870 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2006 to September 30, 2007; and

**WHEREAS,** the Midland City Council established a tax rate of $0.5386 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2007 to September 30, 2008; and

**WHEREAS,** the Midland City Council established a tax rate of $0.4859 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2008 to September 30, 2009; and

**WHEREAS,** the Midland City Council established a tax rate of $0.4568 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2009, to September 30, 2010; and

**WHEREAS,** the Midland City Council established a tax rate of $0.47285 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2010, to September 30, 2011; and

**WHEREAS**, the Midland City Council established a reduced tax rate of $0.47054 for each one hundred dollar valuation of taxable property for the fiscal years October 1, 2011 to September 30, 2012; and

**WHEREAS,** THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; AND

**WHEREAS,** THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.69 PERCENT (1.69%) AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000.00 HOME BY APPROXIMATELY $6.73.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MIDLAND, TEXAS:**

**SECTION ONE.** That to pay interest and principal on outstanding bonds as they mature, a tax levy of Five and Seventy Hundredths and Thirty Nine Ten Thousandths cents ($0.057039) on each $100.00 valuation of all taxable property in the City of Midland, Texas is hereby made and levied for the year 2012 to be credited to the Interest and Sinking Fund of the City.

**SECTION TWO.** That to raise funds to help defray current General expenses of the City, a levy of Forty and Forty Hundredths and Forty Nine Ten Thousandths cents ($0.404049) on each $100.00 valuation of all taxable property within the City is hereby made and levied for the year 2012. The collections from these levies are to be apportioned and deposited as follows:

| | |
|---|---|
| Interest and Sinking Fund | $ 0.057039 |
| General Fund | 0.404049 |
| TOTAL TAX LEVY FOR ALL PURPOSES | $ 0.461088 |

**SECTION THREE.** That the apportionment of taxes collected for the 2005 through 2011 tax years shall be apportioned in the same ratio as the taxes for those same years collected prior to the delinquency date and that the apportionment of taxes collected for 2004 and prior years shall be apportioned in accordance with the schedule for 2004 taxes.

The above and foregoing ordinance was duly proposed, read in full and adopted on first reading, the ______ day of _____________, A.D., 2012; and passed to second reading on motion of Council member _____________, seconded by Council member _____________, with the motion being stated as I move that the property tax rate be increased by the adoption of a tax rate of $0.461088, which is effectively a 3.05 percent increase in the tax rate, by the following vote:

Council members voting "AYE":

Council members voting "NAY":

The above and foregoing ordinance was read in full and finally adopted by the following vote upon motion of Council member _____________, with the motion being stated as I move that property taxes be increased by the adoption of a tax rate of $0.461088, seconded by Council member _____________, on the ______ day of _____________, A.D., 2012, at a regular meeting of the City Council:

Council members voting "AYE":

Council members voting "NAY":

PASSED AND APPROVED THIS ______ day of _____________, A.D., 2012.

___________________________________
W. Wesley Perry, Mayor

ATTEST:

___________________________________
Amy M. Turner, City Secretary

APPROVED AS TO CONTENT:

________________________________
Robert McNaughton, Director of Finance

APPROVED AS TO FORM:

________________________________
Keith Stretcher, City Attorney

MIDLAND CENTRAL APPRAISAL DISTRICT
4631 ANDREWS HWY.
P. O. BOX 908002 MIDLAND, TEXAS 79708-0002
(432) 699-4991 FAX (432) 689-7185

**JERRY BUNDICK**
RPA, RTA
Chief Appraiser

July 20, 2012

Mr. Robert McNaughton
Finance Director
City of Midland
P. O. Box 1152
Midland, Texas 79702

Dear Robert:

Enclosed please find the Certification of the 2012 Appraisal Roll for the City of Midland.

If you have any questions, please contact me.

Sincerely,

Jerry Bundick

Jerry Bundick, RPA,RTA
Chief Appraiser

JB/cc
Enclosure

# CERTIFICATION OF 2012 APPRAISAL ROLL
# CITY OF MIDLAND

| | |
|---|---|
| GROSS VALUE | $8,342,331,820 |
| LOSS DUE TO AGRICULTURAL USE | ($44,269,410) |
| CONSTITUTIONAL EXEMPT PROPERTY | ($405,888,265) |
| DISABLED VETERAN EXEMPTION | ($4,537,600) |
| DISABLED VETERAN EXEMPTION FROZEN | $0 |
| DISABLED VETERAN EXEMPTION (100%) | ($13,599,750) |
| GENERAL HOMESTEAD EXEMPTION | $0 |
| GENERAL HOMESTEAD EXEMPTION FROZEN | $0 |
| HOMESTEAD EXEMPTION (LOCAL OPTION) | $0 |
| HOMESTEAD EXEMPTION FROZEN (LOCAL OPTION) | $0 |
| HOMESTEAD EXEMPTION ( LOCAL PERCENT OPTION) | $0 |
| HOMESTEAD EXEMPTION ( LOCAL PERCENT OPTION) FROZEN | $0 |
| OVER 65 EXEMPTION | $0 |
| FROZEN OVER 65 EXEMPTION | $0 |
| OVER 65 EXEMPTION (LOCAL OPTION) | ($49,591,659) |
| OVER 65 EXEMPTION FROZEN (LOCAL OPTION) | $0 |
| DISABLED EXEMPTION | $0 |
| DISABLED EXEMPTION FROZEN | $0 |
| DISABLED EXEMPTION (LOCAL OPTION) | $0 |
| DISABLED EXEMPTION (LOCAL OPTION) FROZEN | $0 |
| ABATEMENTS | $0 |
| POLLUTION CONTROL | ($165,698) |
| FREEPORT EXEMPTION | ($1,903,554) |
| MINIMUM VALUE LOSS (MINERALS & PERSONAL PROPERTY | ($65,340) |
| PARTIAL YEAR EXEMPTION/ LEASED VEHICLES & OTHER | ($2,318,590) |
| 10% CAP LOSS | ($83,656,470) |
| **TOTAL TAXABLE VALUE FOR 2012** | $7,736,335,484 |
| **LESS VALUE STILL UNDER PROTEST** | ($332,883,920) |
| **ESTIMATED VALUE THAT WILL BE CERTIFIED BY ARB** | $251,334,564 |
| **ESTIMATED TOTAL TAXABLE VALUE FOR 2012** | $7,654,786,128 |

I, Jerry M. Bundick, Chief Appraiser for the Midland Central Appraisal District, do solemnly swear or affirm that I have made, or caused to be made, a diligent effort to ascertain all property in the City of Midland subject to appraisal by me and that I have included in the certification the market and taxable values of property that I am aware of at an appraised value determined as required by law.

Jerry M. Bundick

Jerry M. Bundick
Sworn to and subscribed before me the 20th day of July, 2012

Cathy J Calhoun

NOTARY PUBLIC STATE OF TEXAS
CATHY J CALHOUN
Notary Public
State of Texas
Comm. Expires 05-13-2016

**CERTIFICATION OF 2012 APPRAISAL ROLL**
**CITY OF MIDLAND**

| | REAL ESTATE | P P | P&A MIN | P&A PP | TOTALS |
|---|---|---|---|---|---|
| GROSS VALUE | $7,353,537,940 | $649,413,890 | $60,451,810 | $278,928,180 | $8,342,331,820 |
| LOSS DUE TO AGRICULTURAL USE | ($44,269,410) | $0 | $0 | $0 | ($44,269,410) |
| CONSTITUTIONAL EXEMPT PROPERTY | ($403,258,695) | ($2,419,230) | ($210,340) | $0 | ($405,888,265) |
| DISABLED VETERAN EXEMPTION | ($4,531,940) | ($5,660) | $0 | $0 | ($4,537,600) |
| DISABLED VETERAN EXEMPTION FROZEN | $0 | $0 | $0 | $0 | $0 |
| DISABLED VETERAN EXEMPTION (100%) | ($13,599,750) | $0 | $0 | $0 | ($13,599,750) |
| GENERAL HOMESTEAD EXEMPTION | $0 | $0 | $0 | $0 | $0 |
| GENERAL HOMESTEAD EXEMPTION FROZEN | $0 | $0 | $0 | $0 | $0 |
| HOMESTEAD EXEMPTION (LOCAL OPTION) | $0 | $0 | $0 | $0 | $0 |
| HOMESTEAD EXEMPTION FROZEN (LOCAL OPTION) | $0 | $0 | $0 | $0 | $0 |
| HOMESTEAD EXEMPTION ( LOCAL PERCENT OPTION) | $0 | $0 | $0 | $0 | $0 |
| HOMESTEAD EXEMPTION ( LOCAL PERCENT OPTION) FROZEN | $0 | $0 | $0 | $0 | $0 |
| OVER 65 EXEMPTION | $0 | $0 | $0 | $0 | $0 |
| FROZEN OVER 65 EXEMPTION | $0 | $0 | $0 | $0 | $0 |
| OVER 65 EXEMPTION (LOCAL OPTION) | ($49,504,478) | ($87,181) | $0 | $0 | ($49,591,659) |
| OVER 65 EXEMPTION FROZEN (LOCAL OPTION) | $0 | $0 | $0 | $0 | $0 |
| DISABLED EXEMPTION | $0 | $0 | $0 | $0 | $0 |
| DISABLED EXEMPTION FROZEN | $0 | $0 | $0 | $0 | $0 |
| DISABLED EXEMPTION (LOCAL OPTION) | $0 | $0 | $0 | $0 | $0 |
| DISABLED EXEMPTION (LOCAL OPTION) FROZEN | $0 | $0 | $0 | $0 | $0 |
| ABATEMENTS | $0 | $0 | $0 | $0 | $0 |
| POLLUTION CONTROL | $0 | ($21,360) | $0 | ($144,338) | ($165,698) |
| FREEPORT EXEMPTION | $0 | ($708,654) | $0 | ($1,194,900) | ($1,903,554) |
| MINIMUM VALUE LOSS (MINERALS & PERSONAL PROPERTY | $0 | ($21,240) | ($44,100) | $0 | ($65,340) |
| PARTIAL YEAR EXEMPTION/ LEASED VEHICLES & OTHER | ($2,309,090) | ($9,500) | $0 | $0 | ($2,318,590) |
| 10% CAP LOSS | ($83,656,470) | $0 | $0 | $0 | ($83,656,470) |
| **TOTAL TAXABLE VALUE FOR 2012** | $6,752,408,107 | $646,141,065 | $60,197,370 | $277,588,942 | $7,736,335,484 |
| **LESS VALUE STILL UNDER PROTEST** | ($318,080,300) | ($14,803,620) | $0 | $0 | ($332,883,920) |
| **ESTIMATED VALUE THAT WILL BE CERTIFIED BY ARB** | $240,468,707 | $10,865,857 | $0 | $0 | $251,334,564 |
| **ESTIMATED TOTAL TAXABLE VALUE FOR 2012** | $6,674,796,514 | $642,203,302 | $60,197,370 | $277,588,942 | $7,654,786,128 |

I, Jerry M. Bundick, Chief Appraiser for the Midland Central Appraisal District, do solemnly swear or affirm that I have made, or caused to be made, a diligent effort to ascertain all property in the City of Midland subject to appraisal by me and that I have included in the certification the market and taxable values of property that I am aware of at an appraised value determined as required by law.

Jerry M. Bundick

Jerry M. Bundick
Sworn to and subscribed before me the 20th day of July, 2012

Cathy J. Calhoun

NOTARY PUBLIC STATE OF TEXAS
CATHY J CALHOUN
Notary Public
State of Texas
Comm. Expires 05-13-201

# Notice of Public Hearing on Tax Increase

The City of Midland City Council will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 3.05 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 7, 2012, at 9:00 a.m. at Midland City Hall, City Council Chambers, 300 N. Loraine.

The second public hearing will be held on August 14, 2012, at 6:00 p.m. at Midland City Hall, City Council Chambers, 300 N. Loraine.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Trost, Morales, Hailey, James, Sparks, Perry
AGAINST: None
PRESENT and not voting: None
ABSENT: Dufford

The average taxable value of a residence homestead in The City of Midland last year was $166,207. Based on last year's tax rate of $.47054 per $100 of taxable value, the amount of taxes imposed last year on the average home was $782.07.

The average taxable value of a residence homestead in The City of Midland this year is $173,975. If the governing body adopts the effective tax rate for this year of $.4474426 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $778.44**.**

If the governing body adopts the proposed tax rate of $.461088 per $100 of taxable value, the amount of taxes imposed this year on the average home would be $802.18.

Members of the public are encouraged to attend the hearings and express their views.

# Notice
# of Tax Revenue Increase

The City of Midland City Council conducted public hearings on August 7, 2012, and August 14, 2012, on a proposal to increase the total tax revenues of the City of Midland from properties on the tax roll in the preceding year by 3.05 percent.

The total tax revenue raised last year at last year's tax rate of $.47054 for each $100 of taxable value was $33,366,409.

The total tax revenue proposed to be raised this year at the proposed tax rate of $.461088 for each $100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is $33,979,967.

The total tax revenue proposed to be raised this year at the proposed tax rate of $.461088 for each $100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is $ 34,766,618.

The City of Midland City Council is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on August 21, 2012 at 9:00 a.m. at Midland City Hall, City Council Chambers, 300 N. Loraine, and August 27, 2012 at 9:00 a.m. at Midland City Hall, City Council Chambers, 300 N. Loraine.

7/24/2012

07/24/12
10:52:44

CERTIFIED TAX ROLL
CITY of MIDLAND, TEXAS
##### ESTIMATED AD VALOREM TAX REVENUE #####
BUDGET YEAR 2012-2013 (FY13)

$0.4543594 Eff. RATE (Comb. M&O+I&S)"

$0.3973206 est. Eff.M&O

*est chg pr yr base at left
**est net new adds

| | | | |
|---|---|---|---|
| 29,229,060 | Prior Yr tot. M&O anticipation | | |
| 29,825,572 | Prior Yr curr. M&O levy | | |
| $3,540,837 | Prior Yr curr. I&S levy | | |
| $33,366,409 | Prior Yr adj. tot curr. levy | | |
| $7,091,088,720 | 3.93% * | 2.41% ** | |

| | | PROPOSED RATE | EFFECTIVE RATE (REVISED EST.) | EFFECTIVE RATE + 3% | EFFECTIVE M&O RATE +8%+I&S |
|---|---|---|---|---|---|
| | | --------- | --------- | --------- | --------- |
| 2013 ESTIMATED TAXABLE VALUE: | | $7,540,126,431 | $7,540,126,431 | $7,540,126,431 | $7,540,126,431 |
| TAX RATE PER $100 OF VALUATION | | $0.461088 | $0.447442 | $0.460866 | $0.486145 |
| TOTAL 2013 TAX LEVY (est.) | | 34,766,641 | 33,737,724 | 34,749,856 | 36,655,951 |
| EST. 2013 REV. AT COLLECTION RATE OF | 98.00% | 34,071,308 | 33,062,969 | 34,054,858 | 35,922,832 |
| EST. DEL. COLLECT AT 2.0% OF PREV YR | $33,384,453 | 667,689 | 667,689 | 667,689 | 667,689 |
| | | -------------- | -------------- | -------------- | -------------- |
| ESTIMATED TOTAL COLLECTIONS | | 34,738,997 | 33,730,658 | 34,722,548 | 36,590,521 |
| REQUIRED I&S CURRENT LEVY | | 4,300,800 | 4,300,800 | 4,300,800 | 4,300,800 |
| GENERAL FUND OPERATIONS (Net of TIRZ Increment) | | $30,450,231 | $29,441,892 | $30,433,782 | $32,301,755 |
| Gen. Fund REVENUE FROM EACH $0.01 OF TAX RATE (est.) | | 738,932 | 738,932 | 738,932 | 738,932 |
| Gen. Fund REVENUE FROM EACH 1% OF RATE CHANGE (est.) | | 330,630 | 330,630 | 330,630 | 330,630 |
| EFFECT OF INCREASE (DEC) ON $100,000 PROPERTY | | $13.65 | $0.00 | $13.42 | $38.70 |
| approx. Eff. plus | | 3.05% | | | |

ESTIMATED DISTRIBUTION OF
TAX RATE AND REVENUE FROM 2011 AND PRIOR ROLLS

| | RATE | PERCENT | AMOUNTS |
|---|---|---|---|
| | ---- | ------- | ------- |
| GENERAL | 0.41845 | 88.92% | $593,707 |
| INTEREST AND REDEMPTION | 0.05209 | 11.08% | 73,982 |
| | --------- | ------ | ----------- |
| TOTAL | 0.47054 | 100.00% | $667,689 |
| | ========= | ====== | =========== |

| | |
|---|---|
| INTEREST AND SINKING FUND REQ. (from I&S Service model) | 4,288,766 |
| | ----------- |
| EFFECTIVE RATE | $0.4474 |
| EFFECTIVE PLUS 3% | $0.4609 |
| TIRZ INCREMENT | 114,515,359 |
| TIRZ INCREMENT REVENUE AT PROPOSED | 528,017 |

PROPOSED DISTRIBUTION OF
TAX RATE AND REVENUE FROM 2012 ROLL

| | CURRENT RATE | CURRENT PERCENT | CURRENT AMOUNTS | PERCENT CURR $ | TOTALS | DELINQUENT |
|---|---|---|---|---|---|---|
| | ---- | ------- | ------- | ------- | ----------- | ----------- |
| GENERAL | 0.404049 | 87.63% | $29,856,524 | 87.63% | 30,450,231 | 593,707 |
| INTEREST AND REDEMPTION | 0.057039 | 12.37% | 4,214,784 | 12.37% | 4,288,766 | 73,982 |
| | --------- | ------ | ----------- | ------ | ----------- | ----------- |
| TOTAL | 0.461088 | 100.00% | $34,071,308 | 100.00% | 34,738,997 | 667,689 |
| | ========= | ====== | =========== | ====== | =========== | =========== |

# City Council Agenda

Approved for Agenda:
CSharp
City Manager's Office

**MEETING DATE:** 8/27/2012

**TO:** City Council / City Manager

**FROM:** Bob McNaughton, Finance Director

**SUBJECT:** Adopt FY 2012 - 2013 Midland Development Corpration Budget

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## Purpose:

Consider a resolution approving the Fiscal Year 2012 - 2013 budget of the Midland Development Corporation, a Type A Corporation as authorized by Chapter 504 of the Texas Local Government Code

## Recommended City Council Action

☒ Approve ☐ Deny ☐ Directional / Informational

## Fiscal Impact:

Annual budget of the MDC is balanced with revenues and expenditures budgeted at $8,134,441

## Discussion:

At the May 14 meeting of the Midland Development Corporation (the Corporation) Board, the budget for Fiscal Year 2013 was considered.

Subsequent to discussion by the Board members and their questions to Midland Development Corporation staff, the attached budget for FY2013 was approved and adopted by the Board.

The attachments are the budget and detail adopted by the Corporation Board.

Pursuant to Article 5190.6 of Vernon's Annotated Civil Statutes, the budget of the Corporation is required to be approved by the City Council.

It is recommended that Council approve the action of the Type A Board in relation to the budget.

**RESOLUTION NO.**

**RESOLUTION APPROVING THE FISCAL YEAR 2012-2013 BUDGET OF THE MIDLAND DEVELOPMENT CORPORATION, A TYPE A CORPORATION AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE**

**WHEREAS**, the Midland Development Corporation approved its budget for the fiscal year 2012-2013 on May 14, 2012; and

**WHEREAS**, Chapter 501 of the Texas Local Government Code requires the City Council to approve the Midland Development Corporation's budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIDLAND, TEXAS:**

**SECTION ONE.** That all expenditures made in accordance with the following line item(s) of the Midland Development Corporation's fiscal year 2012-2013 budget must first be approved by the Midland City Council:

3905. Economic Development Incentives

**SECTION TWO.** That the fiscal year 2012-2013 budget for the Midland Development Corporation which is attached hereto, marked as Exhibit "A", and incorporated herein for all legal purposes is hereby approved, upon the conditions stated in Section One above.

On motion of Council member _____________, seconded by Council member _____________, the above and foregoing resolution was adopted by the City Council of the City of Midland at a regular meeting on the _______ day of _____________, A.D., 2012, by the following vote:

Council members voting "AYE":

Council members voting "NAY":

W. Wesley Perry, Mayor

ATTEST:

Amy M. Turner, City Secretary

RECOMMENDED AND APPROVED:

Courtney Sharp, City Manager

APPROVED AS TO FORM:

Keith Stretcher, City Attorney

## MIDLAND DEVELOPMENT CORPORATION
## Budget for October 1, 2012 through September 30, 2013

| | ACTUAL 2010 - 2011 | BUDGET 2011 - 2012 | BUDGET 2012 - 2013 |
|---|---|---|---|
| **REVENUE AND RECEIPTS** | | | |
| Sales Tax | $ 7,570,409 | $ 6,925,000 | $ 8,109,441 |
| Interest / Investment Income | 31,118 | 50,000 | 25,000 |
| Sale of Land | 0 | 0 | 0 |
| Other | 1,009,274 | 0 | 0 |
| **TOTAL REVENUE AND RECEIPTS** | $ 8,610,801 | $ 6,975,000 | $ 8,134,441 |
| **SUMMARY OF EXPENSES BY ORGANIZATION** | | | |
| 0150 Nondepartmental | $ 1,805,637 | $ 6,975,000 | $ 8,134,441 |
| **TOTAL** | $ 1,805,637 | $ 6,975,000 | $ 8,134,441 |
| **SUMMARY OF EXPENSES BY CLASSIFICATION** | | | |
| **OPERATING EXPENSES** | | | |
| **1000.** Personnel Services | $ 529,729 | $ 542,554 | $ 475,300 |
| **2000.** Commodities | 17,915 | 27,000 | 33,000 |
| **3000.** Contractual Services | 956,410 | 6,074,186 | 7,339,090 |
| **5000.** Maintenance of Inst And Apparatus | 1,358 | 3,000 | 10,000 |
| **6000.** Miscellaneous | 300,225 | 306,760 | 255,551 |
| **7000 / 8000.** Capital Purchases | 0 | 21,500 | 21,500 |
| **TOTAL OPERATING EXPENSES** | $ 1,805,637 | $ 6,975,000 | $ 8,134,441 |
| **GRAND TOTAL** | $ 1,805,637 | $ 6,975,000 | $ 8,134,441 |

## MIDLAND DEVELOPMENT CORPORATION
## Budget for October 1, 2012 through September 30, 2013

| | ACTUAL 2010 - 2011 | BUDGET 2011 - 2012 | BUDGET 2012 - 2013 |
|---|---|---|---|
| **OPERATING EXPENSES** | | | |
| **1000**. Personnel Services | | | |
| 1010. Base Salary | $ 394,150 | $ 395,544 | $ 345,000 |
| 1059. Car Allowance | 21,060 | 21,060 | 20,300 |
| 1090. FICA MDC Portion | 31,453 | 31,870 | 30,250 |
| 1110. Hospital Insurance MDC Portion | 37,203 | 43,500 | 44,000 |
| 1135. ACOC Profit Sharing | 45,798 | 50,580 | 35,000 |
| 1104. Unemployment Insurance | 65 | 0 | 750 |
| **TOTAL 1000** | 529,729 | 542,554 | 475,300 |
| **2000.** Commodities | | | |
| 2010. Office Supplies | 17,915 | 17,000 | 19,000 |
| 2115. Minor Furniture and Fixtures | 0 | 3,000 | 5,000 |
| 2155. Minor Computer Hardware & Peripherals | 0 | 2,000 | 2,000 |
| 2160. Computer Minor Software & Supplies | 0 | 2,000 | 4,000 |
| 2620. Postage | 0 | 3,000 | 3,000 |
| **TOTAL 2000** | 17,915 | 27,000 | 33,000 |
| **3000.** Contractual Services | | | |
| 3010. Communications | 8,270 | 8,500 | 9,000 |
| 3030. Light & Power | 181 | 475 | 250 |
| 3040. Water | 1,435 | 4,800 | 3,000 |
| 3110. Insurance - External | 8,880 | 8,000 | 8,500 |
| 3210. Hire of Equipment | 2,047 | 5,965 | 0 |
| 3212. Equipment Rental - External | 5,327 | 4,500 | 5,500 |
| 3220. Marketing and Advertising | 251,298 | 300,000 | 300,000 |
| 3390. Other Special Services | 27,593 | 15,000 | 15,000 |
| 3405. Software Maintenance | 2,025 | 7,000 | 7,000 |
| 3410. Legal Fees | 0 | 0 | 0 |
| 3440. External Audit Fees | 13,000 | 13,500 | 13,000 |
| 3450. Consulting Fees | 330,258 | 84,500 | 85,000 |
| 3510. Travel & Entertainment | 70,879 | 105,000 | 105,000 |
| 3520. Dues and Subscriptions | 39,797 | 38,000 | 38,000 |
| 3530. Training, Registration Fees | 10,935 | 18,000 | 18,000 |
| 3905. Economic Development Incentives | 0 | 5,386,500 | 6,445,656 |
| 3907. Business Recruitment & Retention | 34,039 | 39,000 | 39,000 |
| 3908. International Business Development | 0 | 10,000 | 0 |
| 3909. Committed Business Incentives | 125,000 | 0 | 200,000 |
| 3920. Rent | 25,446 | 25,446 | 47,184 |
| **TOTAL 3000** | $ 956,410 | $ 6,074,186 | $ 7,339,090 |

## MIDLAND DEVELOPMENT CORPORATION
## Budget for October 1, 2012 through September 30, 2013

| | ACTUAL 2010 - 2011 | BUDGET 2011 - 2012 | BUDGET 2012 - 2013 |
|---|---|---|---|
| **OPERATING EXPENSES** | | | |
| **5000.** Maintenance of Equipment | | | |
| 5120. Maintenance of Inst and App | $ 1,358 | $ 3,000 | $ 10,000 |
| **TOTAL 5000** | 1,358 | 3,000 | 10,000 |
| **6000.** Miscellaneous | | | |
| 6160. Economic Development - MCOC | | 0 | 0 |
| 6188. MOTRAN | 67,000 | 67,000 | 67,000 |
| 6202. General Fund Services | 205,962 | 239,760 | 188,551 |
| 6990. Miscellaneous | 27,263 | 0 | 0 |
| **TOTAL 6000** | 300,225 | 306,760 | 255,551 |
| **7000 / 8000.** Capital Purchases | | | |
| 7000. Land | 0 | 0 | 0 |
| 8490. Computer Hardware (over $1,000) | 0 | 10,000 | 10,000 |
| 8900. Computer Software (over $1,000) | 0 | 11,500 | 11,500 |
| **Total 7000 / 8000** | 0 | 21,500 | 21,500 |
| **GRAND TOTAL** | $ 1,805,637 | $ 6,975,000 | $ 8,134,441 |

**MIDLAND DEVELOPMENT CORPORATION**
**Summary of Revenues, Expenditures and Changes in Fund Balance**

| | ACTUAL 2010 - 2011 | BUDGET 2011 - 2012 | BUDGET 2012 - 2013 |
|---|---|---|---|
| **Balance October 1, 2010** | $ 22,968,226 | | |
| Estimated Balance October 1 | | $ 29,773,391 | $ 29,773,391 |
| Revenues: | | | |
| Sales Taxes | 7,570,409 | 6,925,000 | 8,109,441 |
| Interest / Investment Income | 31,118 | 50,000 | 25,000 |
| Sale of Land | | 0 | 0 |
| Other | 1,009,274 | 0 | 0 |
| Total Revenues | 8,610,801 | 6,975,000 | 8,134,441 |
| Expenditures: | | | |
| Personnel Services | 529,729 | 542,554 | 475,300 |
| Commodities | 17,915 | 27,000 | 33,000 |
| Contractual Services | 956,410 | 6,074,186 | 7,339,090 |
| Maintenance of Inst and App | 1,358 | 3,000 | 10,000 |
| Miscellaneous | 300,225 | 306,760 | 255,551 |
| Capital Purchases | 0 | 21,500 | 21,500 |
| Total Expenditures | 1,805,637 | 6,975,000 | 8,134,441 |
| Net Revenues (Expenditures) | 6,805,165 | 0 | 0 |
| Estimated Balance October 1: | | | |
| Restricted for ED Incentives | | 0 | 0 |
| Restricted for Encumbrances | | 0 | 0 |
| Restricted for Promotional Activities | | 125,000 | 125,000 |
| Unappropriated Fund Balance | | 29,648,391 | 29,648,391 |
| Total Estimated Balance October 1 | $ 29,773,391 | $ 29,773,391 | $ 29,773,391 |

# City Council Agenda

Approved for Agenda:
CSharp
City Manager's Office

**MEETING DATE:** 8/27/2012

**TO:** City Council / City Manager

**FROM:** Bob McNaughton, Finance Director

**SUBJECT:** Adoption of Fiscal Year 2012 - 2013 Midland Football / Soccer and Baseball Development Corporation budget

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## Purpose:

Consider a Resolution Approving the  Fiscal Year 2012 - 2013 Annual Budget for the Midland Football / Soccer and Baseball Development Corporation, a Type B Corportation as authorized by Chapter 505 of the Texas Local GTovernment Code

## Recommended City Council Action

☒ Approve ☐ Deny ☐ Directional / Informational

## Fiscal Impact:

Annual revenue and expenditure budget of Corporation is balanced at $8,113,265.

## Discussion:

At the June 20 meeting of the Midland Football/Soccer Corporation (the Corporation) Board, the budget for Fiscal Year 2013 was considered.

Subsequent to discussion by the Board members and their questions to City staff, the attached budget for FY2013 was approved and adopted by the Board.

The attachments are the budget and detail adopted by the Corporation Board.

Pursuant to Article 5190.6 of Vernon's Annotated Civil Statutes, the budget of the Corporation is required to be approved by the City Council.

**RESOLUTION NO.**

**RESOLUTION APPROVING THE FISCAL YEAR 2012-2013 ANNUAL BUDGET FOR THE MIDLAND FOOTBALL/SOCCER AND BASEBALL COMPLEX DEVELOPMENT CORPORATION, A TYPE B CORPORATION AS AUTHORIZED BY CHAPTER 505 OF THE TEXAS LOCAL GOVERNMENT CODE**

**WHEREAS**, the Board of Directors of the Midland Football/Soccer and Baseball Complex Development Corporation approved their budget on June 20, 2012; and

**WHEREAS**, Chapter 501 of the Texas Local Government Code, as amended, requires the City Council to approve the Midland Football/Soccer and Baseball Complex Development Corporation's budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIDLAND, TEXAS:**

**THAT** the fiscal year 2012-2013 budget for the Midland Football/Soccer and Baseball Complex Development Corporation which is attached hereto, marked as Exhibit "A", is hereby approved.

On motion of Council member ______________, seconded by Council member ______________, the above and foregoing resolution was adopted by the City Council of the City of Midland at a regular meeting on the ________ day of ______________, A.D., 2012, by the following vote:

Council members voting "AYE":

Council members voting "NAY":

_____________________________________
W. Wesley Perry, Mayor

ATTEST:

______________________________
Amy M. Turner, City Secretary

RECOMMENDED AND APPROVED:

______________________________
Courtney Sharp, City Manager

APPROVED AS TO FORM:

______________________________
Keith Stretcher, City Attorney

## MIDLAND FOOTBALL-SOCCER AND BASEBALL COMPLEX DEVELOPMENT CORPORATION
## Budget for October 1, 2012 through September 30, 2013

| | ACTUAL 2010 - 2011 | BUDGET 2011 - 2012 | BUDGET 2012 - 2013 |
|---|---|---|---|
| **REVENUE AND RECEIPTS** | | | |
| Sales Tax | $ 7,570,409 | $ 6,925,000 | $ 8,109,365 |
| Unclassified | 3,900 | 3,900 | 3,900 |
| **TOTAL REVENUE AND RECEIPTS** | $ 7,574,309 | $ 6,928,900 | $ 8,113,265 |
| | | | |
| **SUMMARY OF EXPENSES BY ORGANIZATION** | | | |
| 0150 Nondepartmental | $ 7,574,309 | $ 6,928,900 | $ 8,113,265 |
| **TOTAL** | $ 7,574,309 | $ 6,928,900 | $ 8,113,265 |
| | | | |
| **SUMMARY OF EXPENSES BY CLASSIFICATION** | | | |
| **OPERATING EXPENSES** | | | |
| **1000.** Personnel Services | $ 0 | $ 0 | $ 0 |
| **2000.** Commodities | 0 | 0 | 0 |
| **3000.** Contractual Services | 7,574,309 | 6,928,900 | 8,113,265 |
| **4000.** Maintenance - Structures | 0 | 0 | 0 |
| **5000.** Maintenance - Equipment | 0 | 0 | 0 |
| **6000.** Miscellaneous | 0 | 0 | 0 |
| **TOTAL OPERATING EXPENSES** | 7,574,309 | 6,928,900 | 8,113,265 |
| **CAPITAL OUTLAY** | | | |
| **7000.** Land - Buildings | 0 | 0 | 0 |
| **8000.** Equipment | 0 | 0 | 0 |
| **TOTAL CAPITAL OUTLAY** | 0 | 0 | 0 |
| **GRAND TOTAL** | $ 7,574,309 | $ 6,928,900 | $ 8,113,265 |
| | | | |
| **DETAIL OF EXPENSES BY CLASSIFICATION** | | | |
| **OPERATING EXPENSES** | | | |
| **3000.** Contractual Services | | | |
| 3355. Sports Complex Const. Contract | $ 7,570,409 | $ 6,925,000 | $ 8,109,365 |
| 3440. External Audit Fees | 3,900 | 3,900 | 3,900 |
| **TOTAL 3000** | 7,574,309 | 6,928,900 | 8,113,265 |
| **GRAND TOTAL** | $ 7,574,309 | $ 6,928,900 | $ 8,113,265 |