

CITY OF MIDLAND, TEXAS
AGENDA FOR CITY COUNCIL MEETING
September 17, 2024 - 10:00 AM
300 North Loraine
Midland, Texas
Council Chamber - City Hall



A quorum of the City Council intends to be physically present at the aforementioned location.

The City Council may discuss, consider, and take action on any item listed on this agenda.

BUDGET & TAX RATE

1. 10561 – AN ORDINANCE OF THE CITY OF MIDLAND PROVIDING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, BY APPROVING THE BUDGET FOR SAID PERIOD AND APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES AND UNAPPROPRIATED FUND BALANCE OF THE CITY OF MIDLAND FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS TO THE CITY; AND ORDERING PUBLICATION (FIRST READING HELD SEPTEMBER 10, 2024) **(DISTRICT: ALL) (FINANCE) (PROVIDE SOUND GOVERNANCE & FISCAL MANAGEMENT)**
2. 2024-147 – RESOLUTION RATIFYING THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2024-2025 BUDGET **(DISTRICT: NONE) (FINANCE) (PROVIDE SOUND GOVERNANCE & FISCAL MANAGEMENT)**
3. 10562 – AN ORDINANCE FIXING THE TAX LEVY FOR THE CITY OF MIDLAND, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025 **(DISTRICT: ALL) (FINANCE) (PROVIDE SOUND GOVERNANCE & FISCAL MANAGEMENT)**

Respectfully Submitted,

Tommy Gonzalez
City Manager

wheelchair accessible. If you need special assistance to participate in this meeting, please contact the City Secretary's Office at (432) 685-7430. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.



City Council Meeting

Item Number: 1

Meeting Date: September 10, 2024, September 17, 2024

To: City Council / City Manager

From: Christy Weakland, Director

Subject: AN ORDINANCE OF THE CITY OF MIDLAND PROVIDING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, BY APPROVING THE BUDGET FOR SAID PERIOD AND APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES AND UNAPPROPRIATED FUND BALANCE OF THE CITY OF MIDLAND FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS TO THE CITY; AND ORDERING PUBLICATION (DISTRICT: ALL) (FINANCE) (PROVIDE SOUND GOVERNANCE & FISCAL MANAGEMENT)

Purpose:

Compliance with the Texas Local Government Code requires a public hearing on the proposed budget more than 15 days after the proposed budget is filed with the city Secretary. The budget was filed with the City Secretary on August 14, 2024.

Recommended City Council Action:

Approve

Fiscal Impact:

The proposed budget is submitted as the City of Midland's general operating plan for the fiscal year beginning October 1, 2024 and ending September 30, 2025.

Strategic Priority:

(Provide Sound Governance & Fiscal Management)

Discussion:

The City Council established a Proposed Tax Rate of 0.350662 cents on August 14, 2024. At this tax rate the General Fund will have a budget appropriated of \$176,339,702 for FY25. The budgets of the other funds total \$277,972,618.



City Manager's Office

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF MIDLAND PROVIDING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, BY APPROVING THE BUDGET FOR SAID PERIOD AND APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES AND UNAPPROPRIATED FUND BALANCE OF THE CITY OF MIDLAND FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS TO THE CITY; AND ORDERING PUBLICATION

WHEREAS, as required by Article IV, Section 14, of the City Charter, the City Manager has prepared and submitted to the City Council a Budget Estimate of expenditures and revenues of all City departments, activities, and offices for the year beginning October 1, 2024, and ending September 30, 2025; and

WHEREAS, said Budget has been filed with the City Secretary of the City of Midland, Texas, as required; and

WHEREAS, notices of a public hearing upon said Budget have been duly and legally made; and

WHEREAS, said public hearing has been held and full and final consideration given said Budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MIDLAND, TEXAS:

SECTION ONE. That for the purpose of providing the funds necessary and proposed to be expended in the Budget of the City of Midland for the fiscal year beginning October 1, 2024, and ending September 30, 2025, the Budget prepared by the City Manager and submitted to the City Council for its consideration and approval is hereby approved, and the available resources and revenues of the City of Midland as set forth in said Budget for said fiscal year, are hereby appropriated and set aside for the maintenance and operation of the various departments of the Government of the City of Midland, together with the various

activities and improvements as set forth in said Budget; and the appropriations shall be strictly applied for the uses and purposes in the respective departments as provided for in said Budget.

SECTION TWO. That the said Budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025, approved herein shall be attached to and made a part of this ordinance the same as if copied in full herein, said Budget being on file in the City Secretary's office referenced by the number and date of this Ordinance.

SECTION THREE. That expenditures during the fiscal year beginning October 1, 2024, and ending September 30, 2025, shall be made in accordance with the summary Budget approved by this ordinance unless otherwise authorized by a duly enacted resolution or ordinance of the City of Midland and subject to the following provisions and conditions, to wit:

1. That no expenditure may be made without Council approval which shall increase the total appropriation for any one Fund.
2. That the City Manager may make transfers to and between departments and divisions unless such transfers would increase the total appropriation within a Fund.
3. That department managers are hereby authorized to approve transfers of amounts between line items within their departments if such transfers do not significantly change the work program contemplated in the approved Budget.

SECTION FOUR. During each year while there is any liability by reason of the City's Personnel Policies or Employment Agreements, the City Council shall compute and ascertain the rate and amount of ad valorem tax, based on the latest approved tax rolls with full allowance being made for tax collection, which will be sufficient to raise the money required to pay any sums which may be or become due during any such year, in no instance to be less than two percent (2%) of such obligation, together with all interest thereon, because of the obligations assumed by the City's Personnel Policies or Employment

Agreements. Said rate and amount of ad valorem tax will be ordered to be levied against all taxable property in the City for each year while any liability exists by reason of the obligations undertaken by the City's Personnel Policies or Employment Agreements, and said ad valorem tax shall be assessed and collected each year until all of the obligations incurred in the City's Personnel Policies or Employment Agreements shall have been discharged and all liability discharged.

SECTION FIVE. For the purpose of this ordinance, certain words as used herein are defined as follows:

1. The term "agency" wherever used in the said Budget shall mean the same and be synonymous with the term "department" as used in the Charter, ordinances, resolutions, and other official documents and policies of the City of Midland, Texas.
2. The term "organization" wherever used in the said Budget shall mean the same and be synonymous with the term "division" as used in the Charter, ordinances, resolutions and other official documents and policies of the City of Midland, Texas.

SECTION SIX. All departments of the City required to be established by the City Charter, state law, or federal law are deemed to be created.

SECTION SEVEN. That all transfers from the Water and Sewer Fund and Sanitation Fund are made in compliance with Sections 1502.057, 1502.058 and 1502.059 of the Texas Government Code.

SECTION EIGHT. That the City Manager shall give notice of water rate increases to appropriate individuals and entities as required by state law.

SECTION NINE. That the City Manager is hereby authorized and directed to execute contracts for grants of Hotel/Motel Tax funds to the extent that said grants are included in the Budget.

The above and foregoing ordinance was duly proposed, read in full and adopted on first reading, the _____ day of _____, A.D., 2024; and passed to second reading on motion of Council member _____, seconded by Council member _____, by the following vote:

Council members voting “AYE”:

Council members voting “NAY”:

The above and foregoing ordinance was read in full and finally adopted by the following vote upon motion of Council member _____, seconded by Council member _____, on the _____ day of _____, A.D., 2024, at a regular meeting of the City Council:

Council members voting “AYE”:

Council members voting “NAY”:

PASSED AND APPROVED THIS _____ day of _____, A.D., 2024.

Lori Merritt Blong, Mayor

ATTEST:

Marcia Bentley-German, City Secretary

APPROVED AS TO CONTENT
AND COMPLETENESS:

Christy Weakland, Director of Finance

APPROVED ONLY AS TO FORM:

John Ohnemiller, City Attorney



City Council Meeting

Item Number: 2
Meeting Date: September 17, 2024
To: City Council / City Manager
From: Christy Weakland, Director
Subject: RESOLUTION RATIFYING THE PROPERTY TAX REVENUE INCREASE REFLECTED IN THE FISCAL YEAR 2024-2025 BUDGET (DISTRICT: NONE) (FINANCE) (PROVIDE SOUND GOVERNANCE & FISCAL MANAGEMENT)

Purpose:

City Council must hold a separate vote acknowledging and authorizing the property tax revenue increase for the Fiscal Year 2024-2025 Budget.

Recommended City Council Action:

Approve

Fiscal Impact:

This budget will raise more total property taxes than last year's budget by \$1,813,968 or 2.46%. Of that amount, \$934,903 is tax revenue to be raised from new property added to the tax roll this year.

Strategic Priority:

(Provide Sound Governance & Fiscal Management)

Discussion:

Section 102.007(c) of the Texas Local Government Code provides that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax revenue increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or

other law.

Monnie Williams Jr.

City Manager's Office

RESOLUTION NO. _____

**RESOLUTION RATIFYING THE PROPERTY TAX
REVENUE INCREASE REFLECTED IN THE FISCAL
YEAR 2024-2025 BUDGET**

WHEREAS, Section 102.007(c) of the Texas Local Government Code provides that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax revenue increase reflected in the budget; and

WHEREAS, the adoption of the budget of the City of Midland for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (the “2024-2025 Budget”), will require raising more revenue from property taxes than in the previous year;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF MIDLAND, TEXAS:**

THAT the property tax revenue increase reflected in the 2024-2025 Budget is hereby ratified.

On motion of Council member _____, seconded by Council member _____, the above and foregoing resolution was adopted by the City Council of the City of Midland at a regular meeting on the _____ day of _____, A.D., 2024, by the following vote:

Council members voting “AYE”:

Council members voting “NAY”:

Lori Merritt Blong, Mayor

ATTEST:

Marcia Bentley-German, City Secretary
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RECOMMENDED AND APPROVED:

Tommy Gonzalez, City Manager

APPROVED AS TO CONTENT AND
COMPLETENESS:

Christy Weakland, Director of Finance

APPROVED ONLY AS TO FORM:

John Ohnemiller, City Attorney



City Council Meeting

Item Number: 3
Meeting Date: September 10, 2024, September 17, 2024
To: City Council / City Manager
From: Christy Weakland, Director
Subject: AN ORDINANCE FIXING THE TAX LEVY FOR THE CITY OF MIDLAND, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025 (DISTRICT: ALL) (FINANCE) (PROVIDE SOUND GOVERNANCE & FISCAL MANAGEMENT)

Purpose:

The purpose of this item is to provide notification to the public and to allow a public forum for citizen input on the tax increase.

Recommended City Council Action:

Approve

Fiscal Impact:

The proposed Ad Valorem Tax Rate of 0.350662 per \$100 valuation for the fiscal year 2024-2025 operating budget will generate approximately 63,564,230 in revenue for the General Fund.

Strategic Priority:

(Provide Sound Governance & Fiscal Management)

Discussion:

The proposed rate of 0.350662 is composed of a voter-approval maintenance and operations rate (0.29232 per \$100 valuation) and a debt service levy (0.058342 per \$100 valuation.)

This budget will raise more revenue from property taxes than last year's budget by \$2,247,998 or 3.04%, and of that amount, \$956,594 is tax revenue to be raised from new property added to the tax roll this year.

Attached are the Chief Appraiser's 2024 Certified Estimates of Taxable Value for the City of Midland, the "Notice of Public Hearing on Tax Increase," and the "Notice of Tax Rates."



City Manager's Office

ORDINANCE NO. _____

**AN ORDINANCE FIXING THE TAX LEVY FOR THE
CITY OF MIDLAND, TEXAS, FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2024, AND ENDING
SEPTEMBER 30, 2025**

WHEREAS, the Midland City Council voted to propose a tax rate of \$0.348662 for each one hundred dollar valuation of taxable property for the fiscal year beginning October 1, 2024, and ending September 30, 2025; and

WHEREAS, the Midland City Council finds and determines that the City of Midland has fully and timely complied with all notice, hearing and other legal requirements relative to the adoption of this ordinance; and

**WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR
MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE;
AND**

**WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY
1.91 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND
OPERATIONS ON A \$100,000.00 HOME BY APPROXIMATELY \$0.51.**

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE
CITY OF MIDLAND, TEXAS:**

SECTION ONE. That to pay interest and principal on outstanding bonds as they mature, a tax levy of \$0.058342 on each \$100.00 valuation of all taxable property in the City of Midland, Texas is hereby made and levied for the year 2024 to be credited to the Interest and Sinking Fund of the City.

SECTION TWO. That to raise funds to help defray current General expenses of the City, a levy of \$0.290320 on each \$100.00 valuation of all taxable property within the City is hereby made and levied for the year 2024. The collections from these levies are to be apportioned and deposited as follows:

Interest and Sinking Fund	<u>\$0.058342</u>
General Fund	<u>\$0.290320</u>
TOTAL TAX LEVY FOR ALL PURPOSES	<u>\$0.348662</u>

The above and foregoing ordinance was duly proposed, read in full and adopted on first reading, the _____ day of _____, A.D., 2024; and passed to second reading on motion of Council member _____, seconded by Council member _____, with the motion being stated as “I move that the property tax rate be increased by the adoption of a tax rate of \$0.348662, which is effectively a 1.34 percent increase in the tax rate”, by the following vote:

Council members voting “AYE”:

Council members voting “NAY”:

The above and foregoing ordinance was read in full and finally adopted by the following vote upon motion of Council member _____, with the motion being stated as “I move that the property tax rate be increased by the adoption of a tax rate of \$0.348662, which is effectively a 1.34 percent increase in the tax rate”, seconded by Council member _____, on the _____ day of _____, A.D., 2024, at a regular meeting of the City Council:

Council members voting “AYE”:

Council members voting “NAY”:

PASSED AND APPROVED THIS _____ day of _____, A.D., 2024.

Lori Merritt Blong, Mayor

ATTEST:

Marcia Bentley-German, City Secretary

APPROVED AS TO CONTENT AND
COMPLETENESS:

Christy Weakland, Director of Finance

APPROVED AS TO FORM ONLY:

John Ohnemiller, City Attorney

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MIDLAND CENTRAL APPRAISAL DISTRICT
4631 ANDREWS HWY.
P. O. BOX 908002 MIDLAND, TEXAS 79708-0002
(432) 699-4991 FAX (432) 689-7185

JERRY BUNDICK
RPA, RTA
Chief Appraiser

July 25, 2024

Ms. Christy Weakland
Director of Finance
City of Midland
P. O. Box 1152
Midland, Texas 79702

Dear Christy:

In accordance with Section 26.01 (a-1) of the Texas Property Tax Code, please find enclosed the Chief Appraiser's 2024 Certified Estimate of Taxable value for the City of Midland.

If you have any questions, please contact me.

Sincerely,

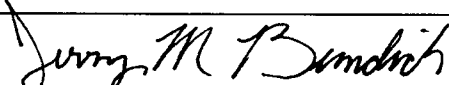


Jerry Bundick, RPA, RTA
Chief Appraiser

**2024 CHIEF APPRAISER'S CERTIFIED ESTIMATE
CITY OF MIDLAND**

GROSS VALUE	\$24,038,332,001
LOSS DUE TO AGRICULTURAL USE	(\$43,081,980)
CONSTITUTIONAL EXEMPT PROPERTY	(\$954,154,566)
DISABLED VETERAN EXEMPTION	(\$6,973,008)
DISABLED VETERAN EXEMPTION FROZEN	\$0
DISABLED VETERAN EXEMPTION (100%)	(\$92,721,469)
GENERAL HOMESTEAD EXEMPTION	\$0
GENERAL HOMESTEAD EXEMPTION FROZEN	\$0
HOMESTEAD EXEMPTION (LOCAL OPTION)	\$0
HOMESTEAD EXEMPTION FROZEN (LOCAL OPTION)	\$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION)	\$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION) FROZEN	\$0
OVER 65 EXEMPTION	\$0
FROZEN OVER 65 EXEMPTION	\$0
OVER 65 EXEMPTION (LOCAL OPTION)	(\$66,694,744)
OVER 65 EXEMPTION FROZEN (LOCAL OPTION)	\$0
DISABLED EXEMPTION	\$0
DISABLED EXEMPTION FROZEN	\$0
DISABLED EXEMPTION (LOCAL OPTION)	\$0
DISABLED EXEMPTION (LOCAL OPTION) FROZEN	\$0
ABATEMENTS	\$0
POLLUTION CONTROL	(\$2,208,465)
FREEPORT EXEMPTION	(\$5,521,733)
MINIMUM VALUE LOSS (MINERALS & PERSONAL PROPERTY	(\$1,041,534)
PARTIAL YEAR EXEMPTION/ LEASED VEHICLES & OTHER	(\$185,220)
10% CAP LOSS - HS	(\$152,620,670)
10% CAP LOSS - CIRCUIT BREAKER	(\$110,718,177)
TOTAL TAXABLE VALUE FOR 2024	\$22,602,410,435
LESS VALUE STILL UNDER PROTEST	\$4,181,106,563
TOTAL LESS PROTESTED	\$18,421,303,872
ESTIMATED VALUE THAT WILL BE CERTIFIED BY ARB	\$3,378,180,173
CERTIFIED ESTIMATE TAXABLE VALUE FOR 2024	\$21,799,484,045

I, Jerry M. Bundick, Chief Appraiser for the Midland Central Appraisal District, do solemnly swear or affirm that I have made, or caused to be made, a diligent effort to ascertain all property in the City of Midland subject to appraisal by me and that I have included in the certified estimate, the market and taxable values of property that I am aware of at an appraised value determined as required by law.



Jerry M. Bundick

Sworn to and subscribed before me the 25th day of July, 2024

**2024 CHIEF APPRAISER'S CERTIFIED ESTIMATE
CITY OF MIDLAND**

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	REAL ESTATE	P P	Minerals	P & A PP	TOTALS
GROSS VALUE	\$19,461,402,201	\$1,483,391,890	\$2,600,700,480	\$492,837,430	\$24,038,332,001
LESS DUE TO AGRICULTURAL USE	(\$43,081,980)	\$0	\$0	\$0	(\$43,081,980)
CONSTITUTIONAL EXEMPT PROPERTY	(\$945,167,876)	(\$3,996,380)	(\$4,990,310)	\$0	(\$954,154,566)
DISABLED VETERAN EXEMPTION	(\$6,961,008)	(\$12,000)	\$0	\$0	(\$6,973,008)
DISABLED VETERAN EXEMPTION FROZEN	\$0	\$0	\$0	\$0	\$0
DISABLED VETERAN EXEMPTION (100%)	(\$92,696,493)	(\$24,976)	\$0	\$0	(\$92,721,469)
GENERAL HOMESTEAD EXEMPTION	\$0	\$0	\$0	\$0	\$0
GENERAL HOMESTEAD EXEMPTION FROZEN	\$0	\$0	\$0	\$0	\$0
HOMESTEAD EXEMPTION (LOCAL OPTION)	\$0	\$0	\$0	\$0	\$0
HOMESTEAD EXEMPTION FROZEN (LOCAL OPTION)	\$0	\$0	\$0	\$0	\$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION)	\$0	\$0	\$0	\$0	\$0
HOMESTEAD EXEMPTION (LOCAL PERCENT OPTION) FROZEN	\$0	\$0	\$0	\$0	\$0
OVER 65 EXEMPTION	\$0	\$0	\$0	\$0	\$0
FROZEN OVER 65 EXEMPTION	\$0	\$0	\$0	\$0	\$0
OVER 65 EXEMPTION (LOCAL OPTION)	(\$66,446,617)	(\$248,127)	\$0	\$0	(\$66,694,744)
OVER 65 EXEMPTION FROZEN (LOCAL OPTION)	\$0	\$0	\$0	\$0	\$0
DISABLED EXEMPTION	\$0	\$0	\$0	\$0	\$0
DISABLED EXEMPTION FROZEN	\$0	\$0	\$0	\$0	\$0
DISABLED EXEMPTION (LOCAL OPTION)	\$0	\$0	\$0	\$0	\$0
DISABLED EXEMPTION (LOCAL OPTION) FROZEN	\$0	\$0	\$0	\$0	\$0
ABATEMENTS	\$0	\$0	\$0	\$0	\$0
POLLUTION CONTROL	\$0	(\$2,177,225)	\$0	(\$31,240)	(\$2,208,465)
FREEPORT EXEMPTION	\$0	(\$417,903)	\$0	(\$5,103,830)	(\$5,521,733)
MINIMUM VALUE LOSS (MINERALS & PERSONAL PROPERTY)	\$0	(\$793,180)	(\$236,234)	(\$12,120)	(\$1,041,534)
PARTIAL YEAR EXEMPTION/LEASED VEHICLES & OTHER	(\$144,550)	(\$40,670)	\$0	\$0	(\$185,220)
10% CAP LOSS - HS	(\$152,620,670)	\$0	\$0	\$0	(\$152,620,670)
10% CAP LOSS - CIRCUIT BREAKER	(\$80,219,281)	\$0	(\$30,498,896)	\$0	(\$110,718,177)
TOTAL TAXABLE VALUE FOR 2024	\$18,074,063,726	\$1,475,681,429	\$2,564,975,040	\$487,690,240	\$22,602,410,435
LESS VALUE STILL UNDER PROTEST	\$3,966,791,992	\$145,434,441	\$6,078,820	\$62,801,310	\$4,181,106,563
TOTAL LESS PROTESTED	\$14,107,271,734	\$1,330,246,988	\$2,558,896,220	\$424,888,930	\$18,421,303,872
ESTIMATED VALUE THAT WILL BE CERTIFIED BY ARB	\$3,186,759,944	\$133,783,941	\$4,255,174	\$53,381,114	\$3,378,180,173
CERTIFIED ESTIMATE TAXABLE VALUE FOR 2024	\$17,294,031,678	\$1,464,030,929	\$2,563,151,394	\$478,270,044	\$21,799,484,045

I, Jerry M. Bundick, Chief Appraiser for the Midland Central Appraisal District, do solemnly swear or affirm that I have made, or caused to be made, a diligent effort to ascertain all property in the City of Midland subject to appraisal by me and that I have included in the certified estimate, the market and taxable values of property that I am aware of at an appraised value determined as required by law.


 Jerry M. Bundick
 Sworn to and subscribed before me the 25th day of July, 2024

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.350662 per \$100 valuation has been proposed by the governing body of City of Midland.

PROPOSED TAX RATE	\$0.350662 per \$100
NO-NEW-REVENUE TAX RATE	\$0.344044 per \$100
VOTER-APPROVAL TAX RATE	\$0.361054 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Midland from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Midland may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Midland is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 AT 10:00 AM AT 300 N Loraine, Midland, TX 79701.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Midland is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Midland at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Midland last year to the taxes proposed to be imposed on the average residence homestead by City of Midland this

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September 17, 2024

year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.350662	\$0.350662	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$0	\$0	0 of 0.00%
Tax on average homestead	\$0.00	\$0.00	0 of 0.00, or 0.00%
Total tax levy on all properties	\$73,850,773	\$76,098,771	increase of 2,247,998, or 3.04%

For assistance with tax calculations, please contact the tax assessor for City of Midland at or , or visit . for more information.

Notice About 2024 Tax Rates

Property tax rates in City of Midland.

This notice concerns the 2024 property tax rates for City of Midland. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.344044/\$100
This year's voter-approval tax rate	\$0.361054/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Service	700,192

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2024 CO Golf Course	0	541,531	0	541,531
2023 GO	545,000	1,038,225	0	1,583,225
2121 Tax and Lim Pledge CO	805,000	714,675	0	1,519,675
2021 GO Refunding	605,000	257,975	0	862,975
2020 GO Refunding	1,620,000	236,204	0	1,856,204
2020 Tax and Lim Pledge CO	275,000	270,425	0	545,425
2020 GO	605,000	796,900	0	1,401,900
2019 GO Improvement and Refunding	1,215,000	966,725	0	2,181,725
2019 Tax and Lim Pledge CO	290,000	285,950	0	575,950
2018 GO Improvement and Refunding	1,085,000	922,462	0	2,007,462
2016 Tax and Limited Pledge CO	815,000	979,800	0	1,794,800
	0	0	0	0
	0	0	0	0

Total required for 2024 debt service	\$14,870,872
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$2,336,331
- Excess collections last year	\$0
= Total to be paid from taxes in 2024	\$12,534,541
+ Amount added in anticipation that the unit will collect only 99.00% of its taxes in 2024	\$126,611
= Total debt levy	\$12,661,152

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 08/12/2024 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.